

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX

and

To Greenfern Industries Limited

Relevant event being disclosed: movement of 1% or more in the substantial holding

Date of relevant event: 16 February 2024

Date this disclosure made: 16 February 2024

Date last disclosure made: 27 October 2023

Substantial product holder(s) giving disclosure

Full name(s): John Hussey

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Greenfern (GFI)

Summary for John Hussey

For **this** disclosure,—

- (a) total number held in class: 10,443,724
- (b) total in class: 114,234,985
- (c) total percentage held in class: 9.14%

For **last** disclosure,—

- (a) total number held in class: 11,699,914
- (b) total in class: 109,857,152
- (c) total percentage held in class: 10.65%

Details of transactions and events giving rise to relevant event

On market sales between 27th October 2023 and 9th February 2024 and a Greenfern Capital Change Notice on 23rd November 2023.

Details after relevant event

Details for John Hussey

Nature of relevant interest(s): Beneficial interest in Ordinary shares that are held by Sharesies Nominee Limited as nominee for John Hussey

For that relevant interest,—

(a) number held in class: 4,824,238

(b) percentage held in class: 4.22%

(c) current registered holder(s): New Zealand Depository Nominee Limited, for Sharesies Nominee Limited on behalf of John Hussey

(d) registered holder(s) once transfers are registered: No change

Nature of relevant interest(s): Beneficial interest in Ordinary shares that remain registered to John Hussey

For that relevant interest,—

(a) number held in class: 5,619,486

(b) percentage held in class: 4.92%

(c) current registered holder(s): John Hussey

(d) registered holder(s) once transfers are registered: No change

For a derivative relevant interest, also—

(a) type of derivative: N/A

(b) details of derivative: N/A

(c) parties to the derivative: N/A

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): 39 Argentine Avenue, Miramar, Wellington, 6022, New Zealand.

Contact details: John Hussey john@fluidity.co.nz

Certification

I, John Hussey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.