

Distribution Notice

Updated as at June 2023

Section 1: Issuer information			
Name of issuer	Property for Industry Limited		
Financial product name/description	Property for Industry Limited Shares		
NZX ticker code	PFI		
ISIN (If unknown, check on NZX website)	NZPFIE0001S5		
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	Х	Quarterly
	Half Year		Special
	DRP applies		
Record date	04 March 2024		
Ex-Date (one business day before the Record Date)	01 March 2024		
Payment date (and allotment date for DRP)	13 March 2024		
Total monies associated with the distribution	\$12,302,168		
Source of distribution (for example, retained earnings)	Retained earnings		
<u>,</u>			
Currency	NZD		
		uct	
Currency		uct	
Currency Section 2: Distribution amounts per	financial prod	uct	
Currency Section 2: Distribution amounts per Gross distribution	financial prod \$0.02789904	uct	
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount	financial prod \$0.02789904 \$0.01213944	uct	
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount Total cash distribution Excluded amount (applicable to listed	financial prod \$0.02789904 \$0.01213944 \$0.02450000	uct	
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount Total cash distribution Excluded amount (applicable to listed PIEs)	\$0.02789904 \$0.01213944 \$0.02450000 \$0.01575960 \$0.00154242		
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount	\$0.02789904 \$0.01213944 \$0.02450000 \$0.01575960 \$0.00154242	olding Tax	
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re	\$0.02789904 \$0.01213944 \$0.02450000 \$0.01575960 \$0.00154242 esident Withho	olding Tax	
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re	\$0.02789904 \$0.01213944 \$0.02450000 \$0.01575960 \$0.00154242 esident Withholes	olding Tax	
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Re	\$0.02789904 \$0.01213944 \$0.02450000 \$0.01575960 \$0.00154242 esident Withho Fully imputed Partial imputa	olding Tax	
Currency Section 2: Distribution amounts per Gross distribution Gross taxable amount Total cash distribution Excluded amount (applicable to listed PIEs) Supplementary distribution amount Section 3: Imputation credits and Relation imputed If fully or partially imputed, please	financial prod \$0.02789904 \$0.01213944 \$0.02450000 \$0.01575960 \$0.00154242 esident Withhor Fully imputed Partial imputa No imputation	olding Tax	

Section 4: Distribution re-investment plan (if applicable)			
DRP % discount (if any)	N/A		
Start date and end date for determining market price for DRP			
Date strike price to be announced (if not available at this time)			
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)			
DRP strike price per financial product			
Last date to submit a participation notice for this distribution in accordance with DRP participation terms			
Section 5: Authority for this announcement			
Name of person authorised to make this announcement	Craig Peirce		
Contact person for this announcement	Craig Peirce		
Contact phone number	+64 21 248 6301		
Contact email address	peirce@pfi.co.nz		
Date of release through MAP	26 February 2024		