

Booster Innovation Fund acquires share in ZeroJet Limited

3 May 2022

Booster Innovation Fund adds ZeroJet to its investment portfolio

Booster is pleased to announce the addition of ZeroJet to the Booster Innovation Fund (**BIF**) portfolio. ZeroJet (formed in 2015) operates in the energy and clean technologies sector. It specialises in the development of electric jet propulsion systems to eliminate the need for combustion engines on small boats. The company is classified as early expansion stage.

BIF will make a cash investment of \$500,000. Following this transaction (and issue of additional units to fund the purchase), ZeroJet will represent 6% of BIF's investment portfolio of 20 companies, and with a net asset value of \$7.9m.

Investors can continue to purchase units in BIF on the NZX or can subscribe for units in the fund as part of the process described in the fund's Product Disclosure Statement (PDS) that is available at www.booster.co.nz

For further information regarding BIF visit <https://www.booster.co.nz/booster-investments/booster-innovation-fund.aspx>

For more information, please contact:

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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$5 billion on behalf of more than 170,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement and the net asset value per unit, please visit www.booster.co.nz