

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

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|---------------------------------|---|
| To | NZX Limited |
| and | |
| To | Scales Corporation Limited (SCL) |
| Relevant event being disclosed: | Disclosure of movement of 1% or more in substantial holding |
| Date of relevant event: | 11 October 2024 |
| Date this disclosure made: | 14 October 2024 |
| Date last disclosure made: | 01 May 2024 |

Substantial product holder(s) giving disclosure

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|---------------|-------------------------|
| Full name(s): | FirstCape Group Limited |
|---------------|-------------------------|

Summary of substantial holding:

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|----------------------------------|-------------------------------------|-------------|
| Class of quoted voting products: | Ordinary Shares (Shares) | |
| Summary for: | FirstCape Group Limited | |
| For this disclosure - | (a) total number held in class: | 15,779,297 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 10.991% |
| For last disclosure - | (a) total number held in class: | 14,163,118 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 9.867% |

Summary of substantial holding:***Harbour Asset Management Limited:***

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|----------------------------------|-------------------------------------|-----------------------------------|
| Class of quoted voting products: | | Ordinary shares (Shares) |
| Summary for: | | Harbour Asset Management Limited |
| For this disclosure - | (a) total number held in class: | 11,086,249 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 7.722% |
| For last disclosure - | (a) total number held in class: | 9,244,246 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 6.439% |

BNZ Investment Services Limited:

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|----------------------------------|-------------------------------------|-----------------------------------|
| Class of quoted voting products: | | Ordinary shares (Shares) |
| Summary for: | | BNZ Investment Services Limited |
| For this disclosure - | (a) total number held in class: | 1,485,398 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 1.035% |
| For last disclosure - | (a) total number held in class: | 840,860 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 0.588% |

Jarden Wealth Limited:

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|----------------------------------|-------------------------------------|-------------|
| Class of quoted voting products: | Ordinary shares (Shares) | |
| Summary for: | Jarden Wealth Limited | |
| For this disclosure - | (a) total number held in class: | 4,381,339 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 3.052% |
| For last disclosure - | (a) total number held in class: | 3,855,485 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 2.685% |

JBWere (NZ) Nominees Limited:

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|----------------------------------|-------------------------------------|-------------|
| Class of quoted voting products: | Ordinary shares (Shares) | |
| Summary for: | JBWere (NZ) Nominees Limited | |
| For this disclosure - | (a) total number held in class: | 311,709 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 0.217% |
| For last disclosure - | (a) total number held in class: | 222,527 |
| | (b) total in class: | 143,571,527 |
| | (c) total percentage held in class: | 0.155% |

Details of transactions and events giving rise to relevant event:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades by FirstCape Group Limited since the previous relevant event on 30 April 2024, as summarised in the table below.

| Details for: | Harbour Asset Management Limited | BNZ Investment Services Limited | Jarden Wealth Limited | JBWere (NZ) Nominees Limited |
|---|---|---|--|--|
| Nature of relevant interest(s): | Relevant interest in Shares that its wholly-owned subsidiary Harbour Asset Management Limited (Harbour) has a relevant interest in. Harbour has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under investment powers contained in trust deeds or investment management agreements with clients, including BNZ Investments Limited (see right). FirstCape Group Limited has those powers and controls indirectly, as the ultimate owner of Harbour. | Relevant interest in Shares that its wholly-owned subsidiary BNZ Investment Services Limited (BNZIL) has a relevant interest in. BNZIL has a beneficial ownership interest in these shares, which are managed by Harbour under an investment management agreement, so are also included in Harbour's interest referred to the left. | Relevant interest in Shares that its wholly-owned subsidiary Jarden Wealth Limited has a relevant interest in. Jarden Wealth Limited has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under the terms of investment management agreements with clients (who are the beneficial owners of the Shares). FirstCape Group Limited has those powers and controls indirectly, as the ultimate owner of Jarden Wealth Limited. | Relevant interest in Shares that its wholly-owned subsidiary JBWere (NZ) Pty Limited has a relevant interest in. JBWere (NZ) Pty Limited has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under the terms of investment management agreements with clients (who are the beneficial owners of the Shares). FirstCape Group Limited has those powers and controls indirectly, as the ultimate owner of JBWere (NZ) Pty Limited. |
| On-market purchases – Number of Shares | 1,316,237 | 742,737 | 923,554 | 101,229 |
| On-market purchases – Gross Consideration | \$4,524,935.01 | \$2,529,779.86 | \$3,266,510.75 | \$370,688.58 |
| On-market sales – Number of Shares | 315,094 | 98,199 | 479,747 | 12,047 |
| On-market sales – Gross Consideration | \$1,110,182.78 | 344,779.78 | \$1,654,778.44 | \$43,565.73 |

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|-------------------------|-----|-----|--------|-----|
| Net transfers into DIMS | N/A | N/A | 82,047 | N/A |
|-------------------------|-----|-----|--------|-----|

Details after relevant event:

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|--|---|---|---|---|
| Details for: | Harbour Asset Management Limited | BNZ Investment Services Limited | Jarden Wealth Limited | JBWere (NZ) Nominees Limited |
| Number held in class after the relevant event: | 11,086,249 | 1,485,398 | 4,381,339 | 311,709 |
| Percentage held in class: | 7.722% | 1.035% | 3.052% | 0.217% |
| Current registered holder of financial products: | For on market purchases: Unknown For on market sales: Various nominees or custodians for and on behalf of Harbour Asset Management Limited | For on market purchases: Unknown For on market sales: Various nominees or custodians for and on behalf of Harbour Asset Management Limited | For on-market purchases: Unknown For on-market sales: FNZ Custodians Limited | For on-market purchases: Unknown For on-market sales: JBWere (NZ) Nominees Limited |
| Registered holder of financial products once transfer is registered: | For on market purchases: Various nominees or custodians for and on behalf of Harbour Asset Management Limited For on market sales: Unknown | For on market purchases: Various nominees or custodians for and on behalf of Harbour Asset Management Limited For on market sales: Unknown | For on-market purchases: FNZ Custodians Limited For on-market sales: Unknown | For on-market purchases: JBWere (NZ) Nominees Limited For on-market sales: Unknown |

Additional information:

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| Address(es) of substantial product holder(s): | Level 21, 171 Featherston Street, Wellington |
| Contact details: | Madeleine Pumphrey M +64 27 376 8309 madeleine.pumphrey@jarden.co.nz |

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Madeleine Pumphrey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.