

Distribution Notice

Please note: all cash amounts in this form should be provided to 8 decimal places, including zeros (ie 0.01001000)

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information				
Name of issuer	2 Cheap Cars Group Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	2CC			
ISIN (If unknown, check on NZX website)	NZNZAE0001S5			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies			
Record date	31/05/2024			
Ex-Date (one business day before the Record Date)	30/05/2024			
Payment date (and allotment date for DRP)	14/06/2024			
Total monies associated with the distribution ¹	\$ 1,895,067.20			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	New Zealand Dollar			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$ 0.05777778			
Gross taxable amount ³	\$ 0.05777778			
Total cash distribution ⁴	\$ 0.04160000			
Excluded amount (applicable to listed PIEs)	\$ N/A			
Supplementary distribution amount	\$ 0.00734118			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

Section 3: Imputation credits and Resident Withholding Tax⁵

Is the distribution imputed	Fully imputed
If fully or partially imputed, please state imputation rate as % applied ⁶	28%
Imputation tax credits per financial product	\$ 0.01617778
Resident Withholding Tax per financial product	\$ 0.00288889

Section 5: Authority for this announcement

Name of person authorised to make this announcement	Paul Millward, CEO
Contact person for this announcement	Angus Guerin, CFO
Contact phone number	021998708
Contact email address	Angus.guerin@2ccgroup.co.nz
Date of release through MAP	24/05/2024

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.