



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Distribution Notice

Section 1: Issuer information				
Name of issuer	The a2 Milk Company Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	ATM			
ISIN (If unknown, check on NZX website)	NZATME0002S8			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies			
Record date	19/09/2025			
Ex-Date (one business day before the Record Date)	18/09/2025			
Payment date (and allotment date for DRP)	03/10/2025			
Total monies associated with the distribution <sup>1</sup>	\$83,424,012			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution <sup>2</sup>	\$0.14998216			
Gross taxable amount <sup>3</sup>	\$0.14998216			
Total cash distribution <sup>4</sup>	\$0.11500000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	N/A			
Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup>				
Is the distribution imputed	Partially imputed			
If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>	23.32%			
Imputation tax credits per financial product	\$0.03498216			
Resident Withholding Tax per financial product	\$0.01451196			

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

Section 4: Distribution re-investment plan (if applicable)	
DRP % discount (if any)	N/A
Start date and end date for determining market price for DRP	N/A
Date strike price to be announced (if not available at this time)	N/A
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	N/A
DRP strike price per financial product	N/A
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	N/A
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Jaron McVicar, Chief Legal and Sustainability Officer & Company Secretary
Contact person for this announcement	Jaron McVicar
Contact phone number	+61 2 9697 7000
Contact email address	Jaron.McVicar@a2milk.com
Date of release through MAP	18/08/2025