

## Enprise Group Sixth on Absolute IT Supreme Scale-ups List in 2021 TIN Report

Auckland, 12 November 2021 – Technology Investment Network (TIN) has ranked Enprise Group sixth in the top ten Absolute IT Supreme Scale-Ups in this year's TIN Report.

Enprise Group achieved the number six spot due to 30% revenue growth. Enprise Group's revenue was \$3.7 million higher for 2021, to \$16.1 million. It is the second consecutive year that Enprise Group has achieved a top ten growth ranking. The results were announced at a virtual launch event.

The *Absolute IT Supreme Scale-Ups* are the Next100 companies (ranked between 101-200 in the TIN200) with the largest revenue growth in the past year.

The TIN Report monitors the performance of New Zealand's 200 (TIN100 and Next100) largest technology exporters in the areas of Information and Communications Technology (ICT), High-tech Manufacturing and Biotechnology. It is sponsored by New Zealand Trade and Enterprise, Absolute IT, BNZ, EY, James & Wells and NZX.

"It's been another remarkable year of growth for New Zealand's technology sector," said Steve Cotton, joint General Manager, Absolute IT, sponsor of the *Absolute IT Supreme Scale-Ups*.

"This growth has been achieved despite the challenges of the ongoing pandemic, and while facing unprecedented talent and skills shortages across the country. We commend the remarkable resilience, quiet ambition, and determination that these organisations have, which has allowed them to 'scale up' and seize the global opportunities that exist."

The combined growth for this year's Absolute IT Supreme Scale-Ups was \$44.04m, representing a collective revenue increase of 44.1%. This exceeds the 5.2% rise recorded by the rest of the Next100 companies.

According to the 2021 TIN Report, the TIN200 companies passed a landmark in 2021, recording \$10.4B in export revenue from nearly \$14B in combined revenue; signs the tech sector is growing in maturity and vital to New Zealand's economic success. Revenue growth was more than \$1.4B; once again breaking the \$1B barrier.

Copies of the TIN Report are available in eBook or hard copy and can be ordered <u>here</u>. More details on the 2020 TIN Report and a regional breakdown are available <u>here</u>.

### **About Enprise Group**

Listed on the New Zealand Stock Exchange (NZX), Enprise Group (<u>ENS</u>) is an investment vehicle for highgrowth tech companies that complement its core ERP capability. Enprise Group is invested in five businesses – the Enterprise Division comprising of the wholly owned companies, Enprise Solutions and Kilimanjaro Consulting, subsidiary iSell, joint venture Datagate Innovation, and a holding in Vadacom. <u>Enprise Solutions</u> is MYOB's number one partner in New Zealand. <u>Kilimanjaro Consulting</u> is MYOB's number one partner in Australia. <u>iSell</u> is a primary provider of cloud business systems to the IT Reseller market. <u>Datagate Innovation</u> provides SaaS Telecom Billing for MSPs in the U.S, U.K, Australia and New Zealand. <u>Vadacom</u> specialises in cloud phone system software development and unified communications solutions for Australian and New Zealand businesses.

# For more information, please contact Enprise Group CEO Elliot Cooper, email <u>elliotc@enprise.com</u>, mobile 027 561 5501.



### About the TIN Report

The TIN Report is produced by Technology Investment Network with sponsorship from New Zealand Trade and Enterprise, Absolute IT, BNZ, EY, James & Wells and NZX. The TIN Report is a critical reference for benchmarking the performance of New Zealand's 200 largest globally focused technology companies. The size of the tech industry has grown significantly since 2005 and in recognition of this, TIN sent surveys to approximately 1,000 companies in 2021.

### **About Technology Investment Network**

Technology Investment Network (TIN) is a private company established in 1999 to facilitate the growth of the technology export sector in New Zealand. The company's goal is to contribute to the New Zealand economy by supporting the growth of, large, sustainable, New Zealand based, global technology businesses. For more information, visit www.tin100.com

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