



Fonterra Shareholders' Fund

Lodge your proxy



Online
www.investorvote.co.nz



By Mail
Computershare Investor Services Limited
Private Bag 92119 Auckland 1142 New Zealand



By Email
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For all enquiries contact



+64 9 488 8777



corporateactions@computershare.co.nz

Proxy/Voting Form



www.investorvote.co.nz

Lodge your proxy online, 24 hours a day, 7 days a week:

Smartphone?

Scan the QR code to vote now.



Your secure access information

Control Number:

CSN/Unit holder Number:

PLEASE NOTE: You will need your CSN/Securityholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts to appoint your proxy and exercise your vote online.

For your proxy appointment to be effective it must be received by 10am (NZT) on Saturday 12 November 2022.

How to Vote on Items of Business

All your units will be voted in accordance with your directions.

Appointment of Proxy

If you do not plan to attend the meeting, you may appoint a proxy. Unit holders may still attend the Meeting if they have appointed a proxy, but will not be able to vote if a proxy has been appointed. The proxy need not be a unit holder. The Chair of the Meeting, or any other director, is willing to act as proxy for any unit holder who wishes to appoint him or her for that purpose. To do this, enter 'the Chair' or the name of your proxy in the space allocated in 'Step 1' of this form. If you do not name a person as your proxy or your named proxy does not attend the meeting, the Chair will be appointed your proxy and will vote in accordance with your express direction, and any undirected votes will (subject to any restriction(s) set out in the NZX Listing Rules) be voted in accordance with the Chair's discretion. Alternatively you can appoint a proxy online at www.investorvote.co.nz.

Voting of your holding

Direct your proxy how to vote by marking one of the boxes opposite the item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Attending the Meeting

All unit holders are entitled to attend and vote at the Annual Meeting either in person or online through the Computershare Meeting Platform <https://meetnow.global/nz>. To access the meeting, click 'Go' under the Fonterra Shareholders' Fund meeting and then click 'JOIN MEETING NOW'. By using the meeting platform, you will be able to watch the meeting, vote and ask questions online using your smart phone, tablet or desktop device. You will need the latest version of Chrome, Safari, or Edge to access the meeting. Please ensure your browser is compatible.

Signing Instructions for Postal Forms

Individual

Where the holding is in one name, the unit holder must sign.

Joint Holding

Where the holding is in more than one name, all of the unit holders should sign.

Power of Attorney

If this Proxy Form has been signed under a power of attorney, a copy of the power of attorney (unless already deposited with the Manager) and a signed certificate of non-revocation of the power of attorney must be produced to the Manager with this Proxy Form.

Companies

This form should be signed by a Director jointly with another Director, or a Sole Director can sign alone. Please sign in the appropriate place and indicate the office held.

Comments & Questions

If you have any comments or questions for the Manager, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form to vote

Proxy/Corporate Representative Form



Elect Electronic Communications

Want to receive your communications quickly? Elect electronic communications by providing your email address below

Email Address _____

(By providing an email address above it is acknowledged that all communications for my portfolio will be received electronically where offered)

STEP 1

Appoint a Proxy to Vote on Your Behalf

I/We being a unit holder/s of the Fonterra Shareholders' Fund

hereby appoint _____ of _____

or failing him/her _____ of _____

as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions at the **Annual Meeting of Fonterra Shareholders' Fund to be held at 10am (NZT) on Monday 14 November 2022 at Fonterra's Auckland Offices, 109 Fanshawe Street, Auckland Central and online through Computershare's Virtual Meeting Platform <https://meetnow.global/nz>** and at any adjournment of that meeting and to vote on any resolutions to amend any of the resolutions, on any resolutions so amended, and on any other resolution proposed at the meeting (or any adjournment thereof).

STEP 2

Items of Business – Voting Instructions/Ballot Paper

Please note: If you mark the Abstain box for an item, you are directing your proxy not to vote on your behalf and your votes will not be counted in computing the required majority. If you do not mark a box your proxy may vote as they choose.

Ordinary Resolutions

Resolution 1 To elect Carlie Eve as a director of the Manager of the Fund.

For	Against	Proxy Discretion	Abstain
☐	☐	☐	☐
☐	☐	☐	☐

Resolution 2 To elect Alastair Hercus as a director of the Manager of the Fund.

If your proxy is not the Chair of the Meeting or any other director of the company, please ensure that you provide their contact details (phone and email address). If this information is not provided, we cannot guarantee remote admission to the virtual meeting for your proxy.

Proxy contact Details (Phone): _____ and (Email): _____

SIGN

Signature of unit holder(s) This section must be completed.

Unit holder 1

or Sole Director/Director

Unit holder 2

or Director (if more than one)

Unit holder 3

Contact Name _____ Contact Daytime Telephone _____ Date _____

ATTENDANCE SLIP



Annual Meeting of Fonterra Shareholders' Fund to be held at 10am (NZT) on Monday 14 November 2022 at Fonterra's Auckland Offices, 109 Fanshawe Street, Auckland Central and online through Computershare's Virtual Meeting Platform <https://meetnow.global/nz>.