

7 October 2024

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE
NTL MARKET UPDATE**

New Talisman wishes to update the market on the following matters.

Processing Plant

The photos below taken in Ottawa, Canada, show two loads of the recently purchased processing plant being freighted to Montreal for shipping to NZ. The entire plant has now been itemised, cleaned and warehoused in Montreal awaiting final packing and fumigation ahead of shipping to NZ.



NTL have been closely monitoring developments of the now resolved port workers strike in the US. The plant's scheduled sailing was 10th October ex Philadelphia, but this may be re-routed to leave from Montreal to avoid any disruption caused by the strike. We will update the market if there is any material difference in shipping timeframes.



Fast Track Approvals Bill

NTL had applied for its Talisman project to be included in Schedule 2 of the Fast Track Approvals Bill. The company was informed over the weekend that the project would not be expressly included in Schedule 2 when the Bill goes before Parliament later this year. However, the company was also informed that *“Not being listed in Schedule 2 is not a commentary on the merits of the project, nor any future indication on how the project would be assessed if you were to make a future referral application under the Bill once enacted.”*

NTL currently has a 2 year Bulk Sampling Consent, the timeframe for which has not yet been triggered. The company is working closely with mine operator Terra Firma to coordinate the commencement of bulk sampling to efficiently align with the processing plant arrival and commissioning.

NTL still intends to apply for full mining Consent during the Bulk Sampling phase, and will decide whether to utilise the Fast Track or usual mining consent process in due course.

John Upperton
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