

6 August 2024

Radius Care Provides Update on 1QFY25 and Strategy at ASM

Financial Performance FY25

Radius Residential Care Limited (NZX: RAD) (Radius Care) advises that trading was strong for the first quarter of FY25, with all key metrics being ahead of first quarter FY24's equivalent metrics.

Strong 1Q25 trading includes:

- Increased occupancy and Underlying EBITDAR¹ per bed (vs 1QFY25 and FY24).
- Interest costs have decreased from \$2.4m in 1QFY24 to \$1.7m in 1QFY25.
- Strong village unit resales progress, with all vacant stock under contract and expected to settle in calendar year 2024.

We reiterate our earlier guidance that our key metrics for full year FY25 are expected to exceed the equivalent FY24 metrics despite having one less care home (Arran Court).

Additional Lease Opportunities

Radius Care is pleased to announce that it has signed a non-binding Memorandum of Understanding with Senior Trust. This provides Radius Care an opportunity to work with retirement village operators to provide best-in-class, premium care solutions for their villages. This represents a significant step in Radius Care's growth strategy to provide care in new, purpose-built care homes. This arrangement is expected to add up to 400 new beds over a five-year period, with the first two projects currently being worked on.

Annual Shareholders' Meeting

Radius Care is holding its Annual Shareholders' Meeting online and at the Hyundai Marine Sports Centre today at 10:30am.

Copies of the presentation and Chair and CEO addresses are attached.

ENDS

Media and Investor Contacts

Andrew Peskett
Chief Executive Officer
Phone: +64 21 747 363
Email: andrew.peskett@radiuscare.co.nz

Jeremy Edmonds
Chief Financial Officer
Phone: +64 22 650 9354
Email: jeremy.edmonds@radiuscare.co.nz

¹ Earnings before interest, tax, depreciation, amortisation and rent. Underlying EBITDAR is a non-GAAP (unaudited) financial measure.

About Radius Care

About Radius Care Radius Residential Care Limited was founded in 2003 and provides essential healthcare services to elderly New Zealanders. It operates in communities throughout New Zealand, offering the full range of accommodation and care options. Today, Radius Care operates 23 aged care facilities, of which it owns 12 and leases 11. Four of the owned facilities also include retirement villages and Radius Care's online shop sells specialist assisted-living products. The company employs over 1,700 people, including highly qualified healthcare staff who are committed to providing the very best in nursing care, and has expanded its services, establishing RConnect, a Nurse and Carer bureau and Home Care provider. Radius Care listed on the NZX in December 2020. For more information visit radiuscare.co.nz or check out our Facebook page @RadiusCareNZ.

RADIUS RESIDENTIAL CARE LIMITED

Level 4, 56 Parnell Road, Parnell, Auckland, New Zealand

Phone 09 304 1670 www.radiuscare.co.nz