

SAVOR

31 January 2023

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington

NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014: SAVOR RENOUNCEABLE RIGHTS ISSUE

Savor Limited (*Savor*) has today announced that it will undertake a fully underwritten pro-rata 5 for 44 renounceable rights issue of fully paid ordinary shares of the same class as already quoted on the NZX Main Board of NZX Limited, at an issue price of 42.9 cents per share (the *Offer*). The offer will be made pursuant to NZX Main Board listing rules 4.3.1(a) and 4.4.

Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (*FMC Regulations*), and the Financial Markets Conduct Act 2013 (*FMCA*), Savor states that:

- Savor is making the Offer in reliance upon the exclusion in clause 19 of Schedule 1 to the FMCA and is giving this notice under clause 20(1)(a) of Schedule 8 to the FMC Regulations.
- As at the date of this notice, Savor is in compliance with the continuous disclosure obligations that apply to it in relation to ordinary shares in Savor, and there is no information that is “excluded information” as defined in clause 20(5) of Schedule 8 to the FMC Regulations.
- As at the date of the notice, Savor is in compliance with its financial reporting obligations.

The Offer is not expected to have any material effect or consequence on the control of Savor.

Yours faithfully



Tim Peat
Chief Financial Officer
Savor Limited