

Notice of Annual Meeting

2022



SAVOR

Notice of Annual Meeting

Notice is given that the Annual Meeting of shareholders of Savor Limited ("Savor") will be held at MoVida, Level 2, Seafarers Building, 52 Tyler Street, Auckland, on Tuesday 30 August 2022, commencing at 11:00am.

The heart of the Savor Group is our iconic venues and hosting the Annual Meeting at one of those venues is a great opportunity to share this with our shareholders. The Annual Meeting will be held physically only, so as to encourage as many shareholders to attend in person and because there is a material cost to Savor involved with holding a hybrid or online meeting.

Business

- 1 Chair's address
- 2 CEO's address
- 3 Ordinary resolutions
 - a. To re-elect Paul Robinson
That Paul Robinson be re-elected as a Director of Savor.
 - b. To re-elect Lucien Law
That Lucien Law be re-elected as a Director of Savor.
 - c. Auditors' remuneration
That the Directors be authorised to fix the fees and expenses of the auditor.
- 4 Shareholder questions

By order of the Board



Tim Peat
Group CFO
Auckland, New Zealand
4 August 2022

Explanatory Notes

These explanatory notes have been prepared for the information of shareholders in relation to the business to be conducted at Savor's 2022 Annual Meeting of Shareholders.

Persons entitled to vote

The persons who will be entitled to vote at the Meeting are those persons (or their proxies or representatives) registered as holding Ordinary Shares on Savor's share register at 5:00pm on Friday 26 August 2022. Voting at the Annual Meeting will be by way of poll. Results of voting will be announced to the NZX following the finalisation of the voting results.

An ordinary resolution is a resolution passed by a simple majority of the votes cast of the shareholders entitled to vote and voting.

Proxies and representatives

Shareholders may exercise their right to vote at the meeting either by being present in person or by appointing a proxy to attend and vote in their place. A proxy need not be a shareholder of Savor. The Chair of the meeting is willing to act as proxy for any shareholder who may wish to appoint him for that purpose. The Chair intends to vote in favour of all resolutions. A body corporate shareholder may appoint a representative to attend the meeting on its behalf.

Proxy appointments (whether made online or by completing a form) must be received by Savor's share registry no later than 11:00am on Friday 26 August 2022 being 48 hours before the meeting.

To appoint a proxy and vote online please visit the Link Investor Centre **website** www.investorcentre.linkmarketservices.co.nz/voting/SVR and follow the prompts.

Shareholders will require their CSN/Holder Number and Authorisation Code (FIN) to vote online.

Alternatively, Shareholders may appoint a proxy by completing a Proxy Form enclosed and return it to Link Market Services in accordance with the instructions on the proxy form.

Shareholder Questions

Shareholders are invited to submit questions prior to the Annual Meeting via the online voting platform, a completed proxy form, or by email. Savor will aggregate the main themes of the questions received by 11:00am on Friday 26 August 2022 and respond to them at the Annual Meeting. This means that not every question submitted will be answered individually and some questions may be covered in the Chair's Address or CEO's Address.

Resolutions



RESOLUTION 1:

Re-election of Paul Robinson

Paul Robinson was appointed to the Board in April 2019 and elected by shareholders in September 2019. Paul therefore offers himself for re-election by shareholders at the 2022 Annual Meeting. Paul is currently Chair of the Board and a member of the Audit & Risk and People & Culture Committees.

Paul Robinson has twenty years experience in structured finance and strategy. From 1999 Paul spent nine years originating structured trades based in London and in 2008 Paul transferred to New York. In 2018 Paul and his family moved back to New Zealand to enjoy life here and to take an active role in Savor Group where he had a long term shareholding.

The Board considers Paul to be an Executive Director and unanimously recommends that shareholders vote in favour of his election.



RESOLUTION 2:

Re-election of Lucien Law

Lucien Law was appointed to the Board in April 2019 and elected by shareholders in September 2019. Lucien therefore offers himself for re-election by shareholders at the 2022 Annual Meeting. Lucien is currently a member of the People & Culture Committee.

Over the past twelve years, Lucien has led a new wave in Auckland hospitality, overseeing the building of a group of brands that have had a significant impact on the city's dining and entertainment scene.

His projects include award-winning modern Japanese restaurants Azabu and Ebisu, contemporary New Zealand brasserie Ostro, along with Fukoku, Las Vegas Club and Mission Bay Pavilion. One of his most ambitious developments is Seafarers, spanning several floors in the historic Seafarers building at Auckland's Britomart.

Prior to his involvement in hospitality, Lucien founded highly successful independent communications agency Shine, which has worked with brands including Spark, Hyundai, Fonterra and Lion Breweries.

The Board considers Lucien to be an Executive Director and unanimously recommends that shareholders vote in favour of his election.



RESOLUTION 3:

Auditors Remuneration

The auditors of Savor Limited are automatically reappointed under section 207(T)(1) of the Companies Act 1993. Section 207S of the Companies Act 1993 provides that the fees and expenses of EY as auditor are to be fixed in such a manner as Savor determines at the Annual Meeting. The Board proposes that, consistent with commercial practice, the auditor's fees should be fixed by the Directors.

About Savor

Savor Limited (NZX: SVR), is a holding company for Savor Group Limited, established in 2011, one of New Zealand's largest hospitality businesses with 10 iconic venues in Auckland, including Azabu Ponsonby, Azabu Mission Bay, Ebisu and Non Solo Pizza, each with its own unique concept, culture and offering. In April 2021, Savor's wholly-owned subsidiary Amano Group Limited acquired the business and assets of iconic Auckland venues Amano, Ortolana, and The Store from Hipgroup, bringing further strength and depth to the Group. Savor has a reputation for originality, the quality of its products and the high standard of service that is consistent across the company portfolio.