

news release



23 November 2023

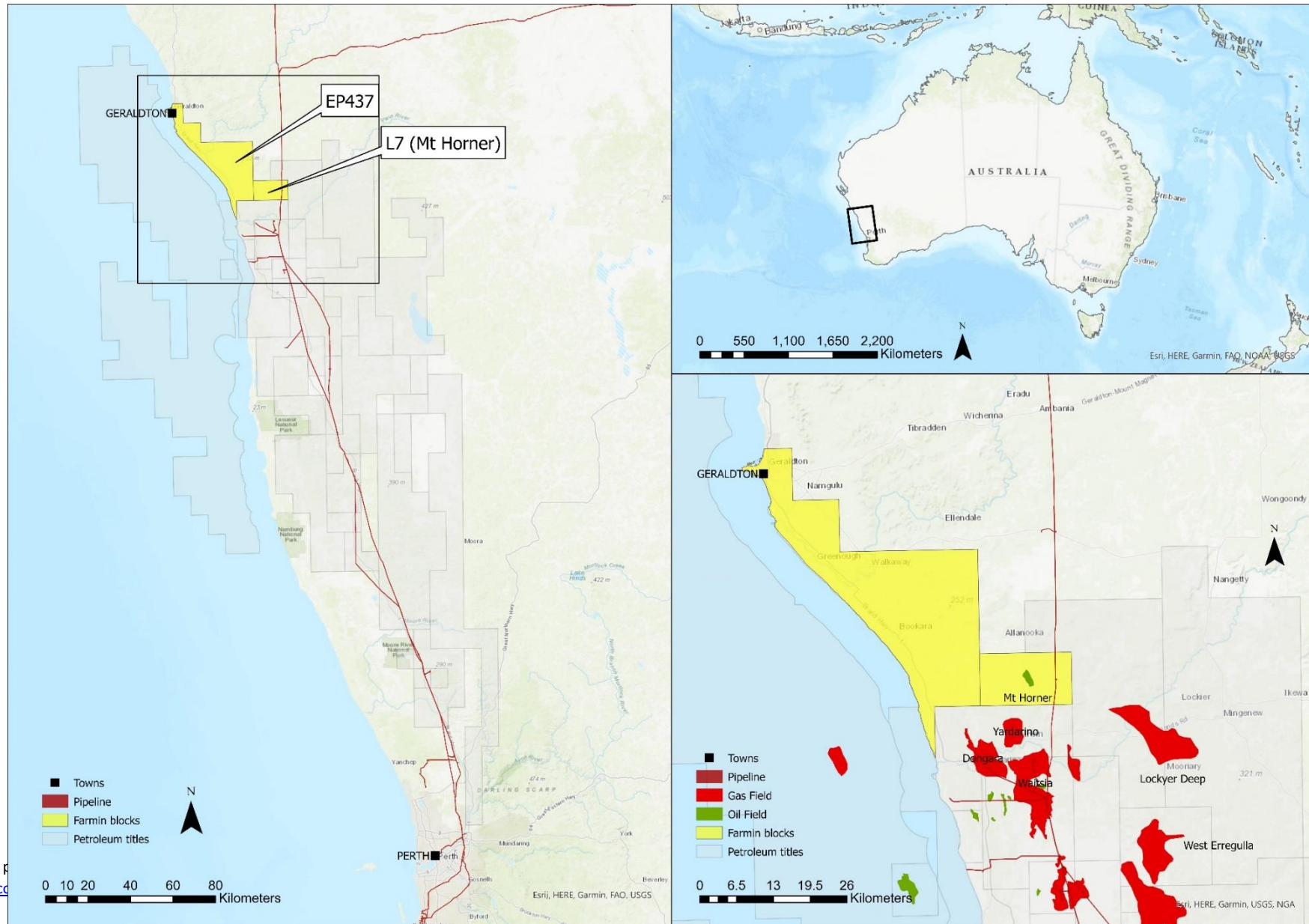
REGULATORY APPROVAL RECEIVED FOR L7 & EP437 FARM-IN – COMPLETION ACHIEVED

New Zealand Oil & Gas Limited (ASX:NZX: NZO, NZO or the Company) is pleased to announce that, having received the required regulatory approvals, NZO has completed its farm into a 25% participation interest in Western Australian onshore Production License L7 and Exploration Permit EP 437 (the Permits).

The Permits' Joint Ventures continue to plan for drilling of the exploration wells in 2024.

The Permits' joint ventures both comprise Triangle (ASX: TEG: 50% and Operator); NZO (25%) and Talon Energy Ltd (ASX: TPD: 25%).

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