

COMPLETION OF CROMWELL ACQUISITIONS

Promisia Healthcare Limited (**Promisia**) (NZX: PHL) is pleased to advise that it has today completed the purchase of Golden View Lifestyle Village and Ripponburn Home and Hospital in Cromwell (**Cromwell Acquisition**).

Issue of convertible notes

As part of the consideration for the Cromwell Acquisition (and approved by Promisia shareholders on 31 July 2024), Promisia has issued six (6) million unquoted convertible notes to Rivercrest Cromwell Limited, the vendor of the Golden View Lifestyle Village.

Issue of the final shares and warrants under capital raise

In addition, Promisia can advise that today, as part of the capital raise announced on 2 July 2024, Promisia issued the last tranche of shares and warrants, being 725 million fully paid ordinary shares and 725 million quoted warrants to fully allot the capital raise.

Please see attached three capital change notices relating to the above issuances.

Promisia looks forward to updating shareholders at the annual shareholders meeting on 25 September 2024.

ENDS

Authority for this announcement:

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About Promisia Healthcare

Promisia is a New Zealand based aged care and retirement living provider, with a focus on delivering quality personalised care. Our aim is to be the aged care provider of choice in our communities. Our facilities are located in well-established and well serviced towns and metropolitan areas. Our goal is to profitably grow our business in a sustainable manner, delivering quality care to our residents, peace of mind to their families and whanau, and excellent value to our villages, community and shareholders. Promisia is listed on the NZX (NZX: PHL). <http://www.promisia.co.nz>.