Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited and

To Burger Fuel Group Limited

Date this disclosure made: 11 June 2021

Date last disclosure made: 27 November 2020

Date on which substantial holding ceased: 31 May 2021

Substantial product holder(s) giving disclosure

Full name(s): Christopher Simon Mason and Christopher John Mills as trustees of the Mason Family Trust

Summary of previous substantial holding

Class of quoted voting products: Fully paid ordinary shares in Burger Fuel Group Limited (**BFG**)

Summary for Christopher Simon Mason and Christopher John Mills as trustees of the Mason Family Trust

For last disclosure,—

(a) total number held in class: 3,252,977

(b) total in class: 50,336,863

(c) total percentage held in class: 6.462%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 2,505,285

(b) total in class: 50,336,863

(c) total percentage held in class: 4.977%

Details of transactions and events giving rise to ceasing of substantial holdingDetails of the transactions or other events requiring disclosure:

Disposition of shares: On 31 May 2021, 15,594 shares were disposed of in an on-market transaction (to undisclosed party/s), leading the holder's shareholding to fall below the threshold for substantial shareholding. \$5966.69 (being \$6003.69 less brokerage & trade fees) was received in consideration of this disposition.

Additional information

Address(es) of substantial product holder(s): 4 Arabella Lane, Snells Beach, 0920

Contact details: Christopher Mason, chris@bfindy.com

Nature of connection between substantial product holders: Christopher Simon Mason and

Christopher John Mills are co-trustees of the Mason Family Trust

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Certification

I, Christopher Simon Mason, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.