

VULCAN STEEL LIMITED

ANNUAL GENERAL MEETING
Friday, 31 October, 2025

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	<i>For</i>	<i>Against</i>	<i>Discretionary (OpenVotes)</i>	<i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>	<i>Result</i>
1	AUDITORS REMUNERATION	NA	102,344,000 95.68%	1,450 0.00%	4,619,262 4.32%	110,870	124,074,229 100.00%	1,530 0.00%	110,870	Carried
2	RE-ELECTION OF ADRIAN CASEY AS A DIRECTOR	NA	102,144,044 95.39%	312,100 0.29%	4,619,262 4.31%	176	123,874,273 99.75%	312,180 0.25%	176	Carried
3	ELECTION OF RHYS JONES AS A DIRECTOR	NA	100,700,285 94.05%	1,755,859 1.64%	4,619,262 4.31%	176	122,430,514 98.59%	1,755,939 1.41%	176	Carried
4	GRANT OF PERFORMANCE SHARE RIGHTS TO GAVIN STREET AS VULCANS INCOMING MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER	NA	102,436,393 95.67%	6,178 0.01%	4,625,688 4.32%	7,323	113,565,734 99.99%	7,647 0.01%	7,323	Carried
5	GRANT OF PERFORMANCE SHARE RIGHTS TO ADRIAN CASEY AS VULCANS CHIEF OPERATING OFFICER	NA	102,442,631 95.68%	4,978 0.00%	4,625,688 4.32%	2,285	113,570,749 99.99%	7,670 0.01%	2,285	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item