

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Auckland International Airport Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 4 December 2024

Date this disclosure made: 4 December 2024

Date last disclosure made: 1 September 2023

Substantial product holder(s) giving disclosure

Full name(s): Auckland Council

Summary of substantial holding

Class of quoted voting products: Auckland International Airport Limited Ordinary Shares (NZX: AIA) (**AIA Shares**)

For **last** disclosure,

- (a) total number held in class: 163,231,446
- (b) total in class: 1,472,820,947
- (c) total percentage held in class: 11.08% (subsequently diluted to 9.71%)

For **this** disclosure,

- (a) total number held in class: 163,231,446
- (b) total in class: 1,681,824,789
- (c) total percentage held in class: 9.71%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Transaction Date	Nature of change	Consideration	No. of securities / votes affected
4 December 2024	Documentation of Deed of Gift (see below)	Pursuant to a Deed of Gift from Auckland Council in favour of Auckland Future Fund Trustee Limited dated 4 December 2024.	163,231,446

Pursuant to a deed of gift, Auckland Council transferred 163,231,446 AIAL Shares to Auckland Future Fund Trustee Limited, the sole trustee of the Auckland Future Fund, a trust established by Auckland Council on behalf of Auckland Council as its beneficiary.

Details after relevant event

Nature of relevant interest: Beneficial owner (a relevant agreement need not be attached under regulation 139 pursuant to the exemption for ownership relevant interests under regulation 141). Auckland Council hold a relevant interest as beneficial owners of the shares to which the legal title is held by Auckland Future Fund Trustee Limited as trustee of the Auckland Future Fund pursuant to a deed of trust.

For that relevant interest, —

- (a) number held in class: 163,231,446
- (b) percentage held in class: 9.71%
- (c) current registered holder of financial products: Auckland Council
- (d) registered holder of financial products once transfer is registered: Auckland Future Fund Trustee Limited

Additional information

Address(es) of substantial product holder(s): 135 Albert Street, Auckland Central, Auckland 1010

Contact details: John Bishop, Treasurer, Auckland Council +64 9 977 6598,
john.bishop@aucklandcouncil.govt.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Auckland Future Fund Trustee Limited.

Certification

I, John Bishop, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.