

22 August 2023

### **Appointment of Director**

The Board of Scales Corporation Limited is pleased to announce the appointment of Tony Batterton as an Independent Non-Executive Director of the company. Tony's appointment is effective from 22 August 2023.

Tony was previously a member of the Scales' Board prior to the company listing on the NZX, having joined in 2011 following Direct Capital's acquisition of a majority share in Scales. Tony retired from the Board when Direct Capital reduced their shareholding at the time of Scales' listing on 24 July 2014.

Tony has almost 30 years private equity and investment banking experience in New Zealand with Evergreen Partners and Direct Capital, and in London with HSBC Investment Bank. Prior to this he qualified as a Chartered Accountant with Price Waterhouse.

Tony is currently an Independent Non-Executive Director of Briscoe Group Limited, where he is also Chair of the Audit & Risk Committee. In addition to this role, Tony is currently a Partner and Director of Evergreen Partners and a Non-Executive Director of NZ Fine Touring Group.

Tony Batterton commented "I am delighted to be re-joining the Board of Scales, an iconic New Zealand agribusiness with over 100 years of history. I look forward to making a positive contribution in support of their continued success and development".

Scales' Chair Mike Petersen, said "We are very pleased to welcome Tony back to the Scales Board where we know he will contribute positively to the ongoing success of our company. Tony's extensive skills and experience, particularly from his private equity and governance work, will further strengthen the Board. Tony's appointment completes the current Board refresh process, which commenced in 2021."

In accordance with Scales' constitution, Tony will retire from office at the next Scales' Annual Shareholders' Meeting and will be eligible for election at that meeting. In accordance with Listing Rule 2.6.1, the Board has determined that Tony will be an Independent Director. Tony will also join Scales' Audit & Risk Management Committee.

Contact:

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### About Scales Corporation

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it has operations across New Zealand, Australia and the United States. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz).