

NZX announcement – 29 August 2022

Defence House Removed from Precinct Pacific Investment Limited **Partnership**

As indicated in its recent Annual Results announcement, Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) announces that it has today received formal notification from the Ministry of Defence, as occupier of Defence House, that it does not approve the sale of Defence House to the Precinct Pacific Investment Limited Partnership established by Precinct.

The remainder of the transaction is not contingent on consent being received for Defence House and continues to progress subject to Overseas Investment Office approval and certain other consents.

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominantly in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AON Centre, Jarden House, Deloitte Centre, 204 Quay Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street, PwC Tower and Commercial Bay Retail; and Wellington's AON Centre, NTT Tower, Central on Midland Park, No. 1 and No. 3 The Terrace, Mayfair House, Charles Fergusson Building, Defence House, Bowen House, Freyberg Building and 30 Waring Taylor Street. Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across nine locations in Auckland and Wellington.