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NZX Announcement

For immediate release

NZ WINDFARMS LIMITED: DIRECTOR APPOINTMENT: NEAL BARCLAY

As per the NZX announcement on 26 October 2023, the Board of NZ Windfarms Limited (NZX Code: NWF) is pleased to appoint, Neal Barclay, as a director from today.

Neal will undertake director duties in an unpaid capacity and his first formal attendance will be at the Company's Special Shareholders Meeting later today.

As required under the NZX Listing Rules, Neal will retire at the next Annual Meeting of Shareholders to be held in the later part of 2024. It is anticipated that he will seek election at that Annual Meeting.

Pursuant to the NZX Listing Rules, the Board of NZ Windfarms Limited has determined, in its view, that Neal is a **non-independent director**.

Craig Stobo, NZ Windfarms' Chairman, says "Neal will add considerable electricity market experience to the business, and we look forward to working closely with him and the Meridian team to progress the repower of our Te Rere Hau wind farm to Final Investment Decision".

Neal is the Chief Executive of Meridian Energy Limited, the largest power company in New Zealand by market capitalisation and electricity generation. Meridian are also the largest shareholder in NZ Windfarms at 19.99%

Neal says "I am delighted to have the opportunity to join the Board of NZ Windfarms. I look forward to working with the NZ Windfarms team to deliver New Zealand's first ever wind farm repowering at Te Rere Hau".

For further information, contact Warren Koia, Chief Executive, by phone on 06 280 2773, or by email at info@nzwindfarms.co.nz.

Thank you

Craig Stobo
Chairman

About NZ Windfarms Limited

NZ Windfarms Ltd is a long-term specialist wind farm owner and operator, with its revenue coming from the sale of sustainably generated electricity from its Te Rere Hau wind farm.

The Te Rere Hau wind farm is located on North Range Road in the Tararua Ranges outside of Palmerston North. The wind farm has 91 turbines with a capacity of 45.5 MW producing enough clean energy to power about 16,000 homes, or in excess of half the households in Palmerston North. In comparison to generate the same amount of energy, a gas-fired power plant would emit roughly 64,000 tonnes of carbon dioxide, the same as an additional 23,000 cars on the road.

NZ Windfarms Ltd (NWF) is a public company listed on the NZ Stock Exchange. Up to date share trading information can be obtained from the NZX website.