



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

Template

## Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at 17 October 2019

Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	6 months to 31 March 2023	
Previous Reporting Period	6 months to 31 March 2022	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$500,645	139%
Total Revenue	\$501,428	134%
Net profit/(loss) from continuing operations	\$(7,442)	N/A
Total net profit/(loss)	\$(5,102)	N/A
Interim/Final Dividend		
Amount per Quoted Equity Security	No dividend has been proposed.	
Imputed amount per Quoted Equity Security	N/A	
Record Date	N/A	
Dividend Payment Date	N/A	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.47	\$0.52
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Revenue from continuing operations includes \$259.4m from reinsurance and other recoveries as a result of recent catastrophic weather events, along with \$241.2m of premium and other income.</p> <p>Profits were impacted by recent catastrophic weather events, resulting in a total net loss of \$5.1m vs total net profit of \$2.9m in prior comparable period.</p> <p>Please refer to the 2023 half year results presentation for further information.</p>	
Authority for this announcement		
Name of person authorised to make this announcement	Tania Pearson, Company Secretary	
Contact person for this announcement	Emily Davies, Head of Corporate Affairs and Sustainability	
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Date of release through MAP	25/05/2023

Unaudited financial statements accompany this announcement.