

Third Age Health Services Limited (Third Age) announces that Executive Director and CEO Michael Haskell has advised the Board that in order to focus on his role as CEO and facilitate a desire for the Board to have a majority of independent directors, he will resign as a Director of Third Age effective today 23 May 2021.

The board is actively seeking to recruit an additional independent director to fill this vacancy.

CEO Michael Haskell said

"This step is in line with our focus on continuous improvement and enables us to improve in several ways.

It allows me to focus all my energy on building our business, while enabling us to have a majority of independent directors and provides a clear distinction between management and governance."

Michael remains a significant shareholder in Third Age, with a stake of more than 33% of the shares on issue.