

ANNOUNCEMENT BY ALAN BOUGEN: STATEMENTS MADE IN RELATION TO PROPOSED COMVITA SCHEME OF ARRANGEMENT

Following the release of the Comvita Scheme Booklet and Notice of Meeting (including the Independent Adviser's Report), I made certain public statements that were reported in the NBR and BusinessDesk.

It has come to my attention that certain of those statements may have been ambiguous. Therefore, I wish to make the following corrective statement:

"I am leading a group of shareholders and other interested parties who are working together with the common purpose of opposing the proposed takeover of Comvita by Scheme of Arrangement and to formulate and propose an alternative funding proposal that we believe will be superior to the Florenz bid.

At this stage, we are in the process of formalising our syndicate and attempting to confirm commitments from interested parties that would enable us to put a credible proposal to Comvita."

It is important I clarify that, as of today:

- It is correct that I have not provided Comvita with any information as to which shareholders I am working with, and that no funding proposal has been provided to Comvita by me or those I am working with.
- While I have received credible indications of an intent to vote 'no' to the proposed Scheme of Arrangement, from shareholders who together hold in excess of 25% of the shares on issue in Comvita, at present I do not hold binding commitments from these shareholders nor am I in position to make a representation on their behalf.
- Our syndicate is not governed by legally binding documents nor have we made a legally binding commitment to each other to participate in any funding proposal. We are currently endeavouring to formalise our arrangements prior to the Scheme Meeting scheduled for 15 November 2025.
- My intent remains to vote all shares I hold or control against the Scheme of Arrangement, which at the present date constitute 3.36% of the shares on issue in Comvita.

End.

Tuesday 21 October 2025