

1 May 2023

Director and Chair succession

The Board of Scales Corporation Limited (NZX:SCL) confirms the following Director and Chair changes, effective from 28 April 2023, as previously announced:

- The resignation of Tim Goodacre as Director and Chair;
- The appointment of Mike Petersen as Director and Chair.

In accordance with Scales' constitution, Mike will retire from office at the next Scales' Annual Shareholders' Meeting and will be eligible for election at that meeting. In accordance with Listing Rule 2.6.1, the Board has determined that Mike will be an independent director.

Contact:

Steve Kennelly

Chief Financial Officer

Scales Corporation Limited

+64 3 371 2263 / +64 274 317587

About Scales Corporation

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it has operations across New Zealand, Australia and the United States. Find out more at www.scalescorporation.co.nz.