

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To MOVE Logistics Group Limited (NZX: MOV)
("MOV")

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 30 June 2023

Date this disclosure made: 3 July 2023

Date last disclosure made: 31 August 2022

Substantial product holder(s) giving disclosure

Full name(s): James Ramsay, Nerida Joy Ramsay and Ramsay
Family Trustee Limited ("**Ramsay Trustees**")

Summary of substantial holding

Class of quoted voting products: Ordinary shares in MOV ("**Ordinary Shares**")

Summary for Ramsay Trustees

For **this** disclosure,—

- (a) total number held in class: 11,952,405
- (b) total in class: 127,614,019
- (c) total percentage held in class: 9.366% (to three decimal places)

For **last** disclosure,—

- (a) total number held in class: 7,707,336
- (b) total in class: 116,385,129
- (c) total percentage held in class: 6.622%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 30 June 2023, the Ramsay Trustees converted \$3,100,000 worth of convertible notes in MOV into 4,245,069 new Ordinary Shares in MOV, at a conversion price of \$.730259 per new Ordinary Share; such 4,245,069 new Ordinary Shares allocated as to 3,149,567 to the Nerida Joy Ramsay Family Trust, and 1,095,502 to the James Ramsay Family Trust.

In addition, since the date of the Ramsay Trustees' last disclosure, MOV has issued 11,228,890 new Ordinary Shares.

Details after relevant event

Details for	Ramsay Trustees
Nature of relevant interest(s):	Registered holders and beneficial owners (jointly) of Ordinary Shares in their capacity as trustees of the Nerida Joy Ramsay Family Trust, subject to the restrictions in and terms of a Call Option Deed as described in a notice dated 12 July 2021
For that relevant interest,—	
(a) number held in class:	3,612,902 (increase of 3,149,567)
(b) percentage held in class:	2.831%
(c) current registered holder(s):	Ramsay Trustees
(d) registered holder(s) once transfers are registered:	Ramsay Trustees (no change)

Details for	Ramsay Trustees
Nature of relevant interest(s):	Registered holders and beneficial owners (jointly) of Ordinary Shares in their capacity as trustees of the James Ramsay Family Trust, of Ordinary Shares (no change)
For that relevant interest,—	
(a) number held in class:	8,339,503 (increase of 1,095,502)
(b) percentage held in class:	6.5349%
(c) current registered holder(s):	Ramsay Trustees
(d) registered holder(s) once transfers are registered:	Ramsay Trustees (no change)

Note: 536,665 of the above shares are subject to the above mentioned Call Option Deed

Details for	James Ramsay
Nature of relevant interest(s):	Registered holder and beneficial owner of Ordinary Shares in his personal capacity (no change)

For that relevant interest,—

(a) number held in class:	200,208 (no change)
(b) percentage held in class:	0.156%
(c) current registered holder(s):	James Ramsay
(d) registered holder(s) once transfers are registered:	James Ramsay (no change)

Additional information

Address(es) of substantial product holder(s):	2/1 Sackville Street, New Plymouth 4312
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Contact details:	Jim Ramsay 027 444 5474 jim.ramsay@xtra.co.nz
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Note

This disclosure amends a disclosure filed 30 June 2023 which contained errors in the "last disclosure" section, referring to 7,007,336 shares held in class, out of 116,339,252 total in class, rather than 7,707,336 shares in class, out of 116,385,129 total in class. There is no change to the total percentage held in class, 6.622%.

Certification

I, Peter Ansley, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



3 July 2023