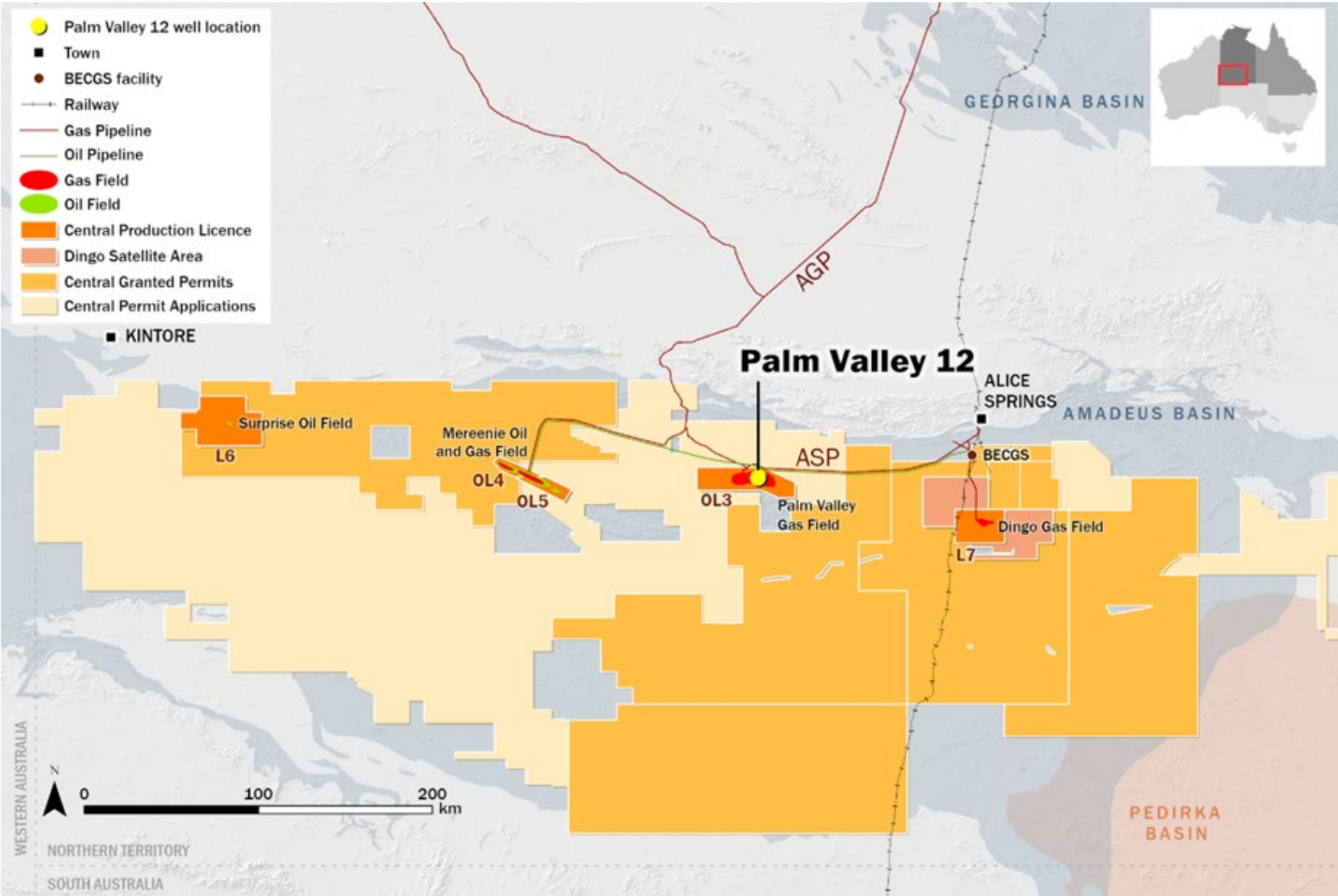


# New Zealand Oil & Gas AGM Presentation

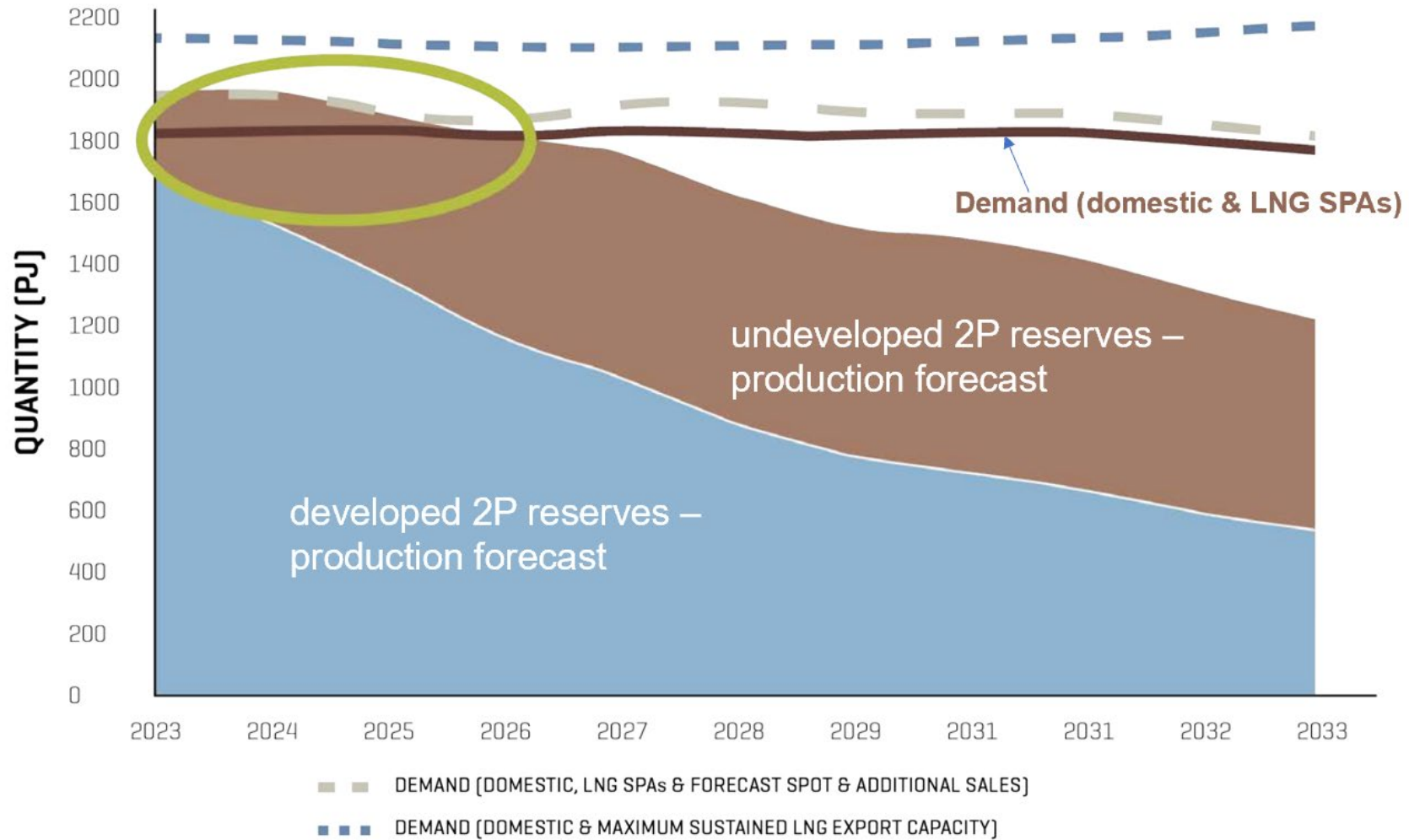
2<sup>nd</sup> November 2022



# Australian operations

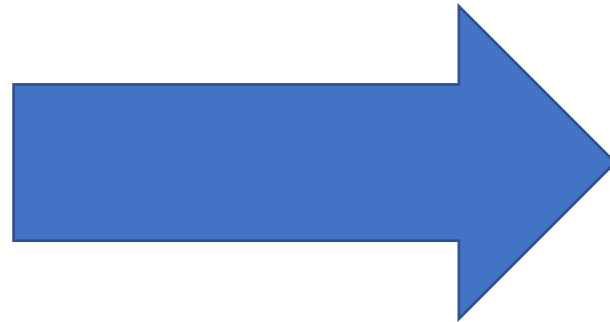


# East Coast gas market

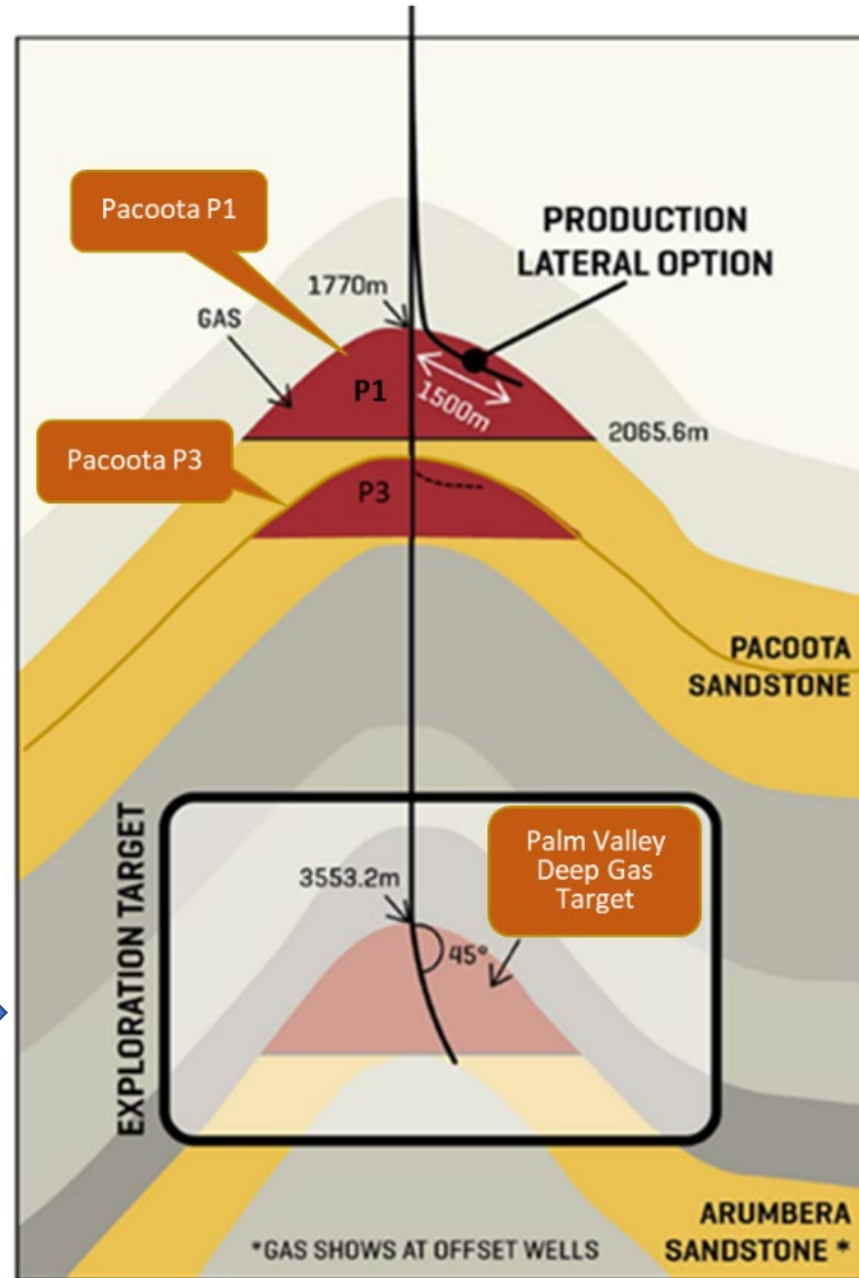


Source: 2023-33 ACCC forecast supply from 2P reserves and demand in the east coast, ACCC Gas inquiry 2017 – 2025 : Interim [January 2022]

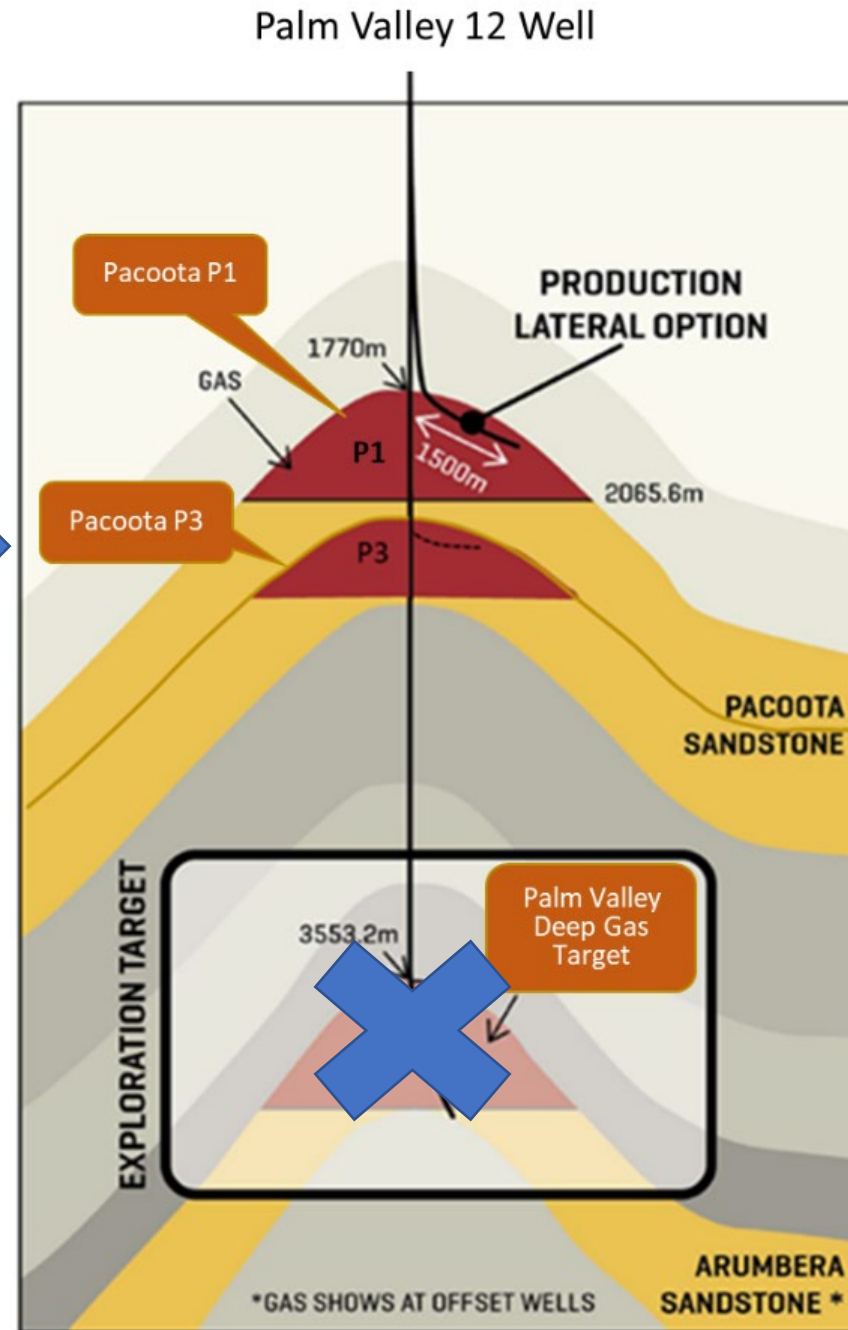
# Palm Valley Deep Target



Palm Valley 12 Well



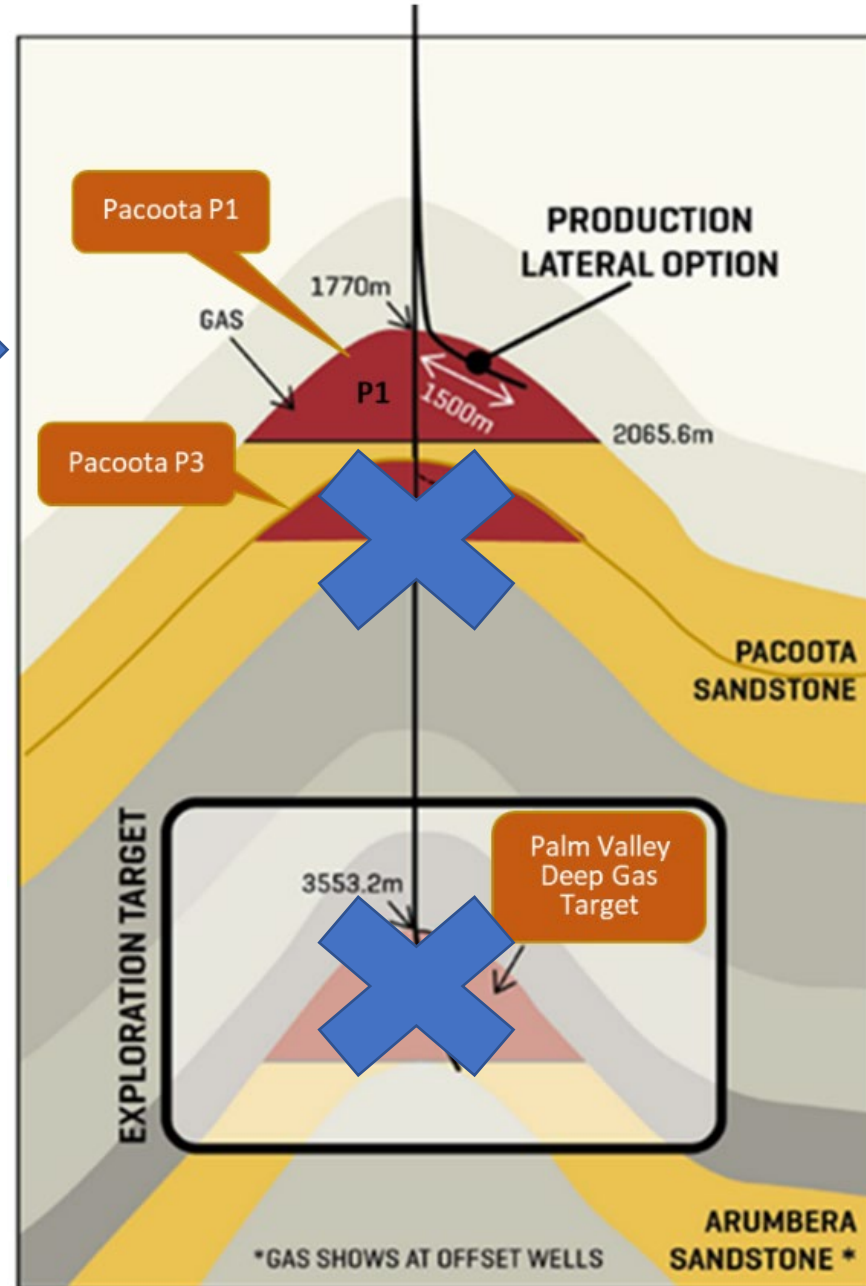
# Pacoota P3 side-track



# Pacoota P1 side-track



Palm Valley 12 Well



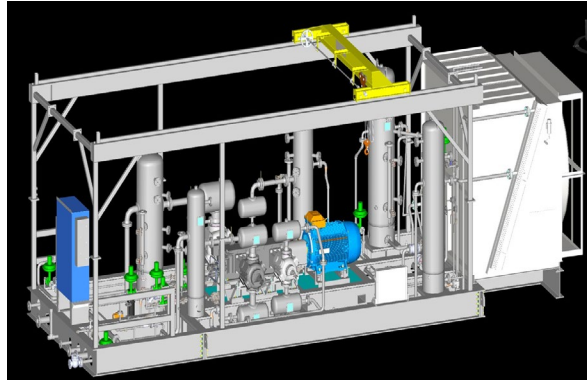


**PV-12 P1 success**

# Enhancing production, reducing emissions

## Mereenie Flare Gas Recovery Compressor

- Expected online April-2023
- Increase to sales gas by 0.7TJ/d (gross), and
- Reduces Scope 1 emissions by up to 21kt CO2e- p.a. (gross)



## Palm Valley 12, Pacoota P1 online [Nov-2022]

- Announced Flows of 11.8mmscf/d through the rig
- Testing and Tie-in continuing



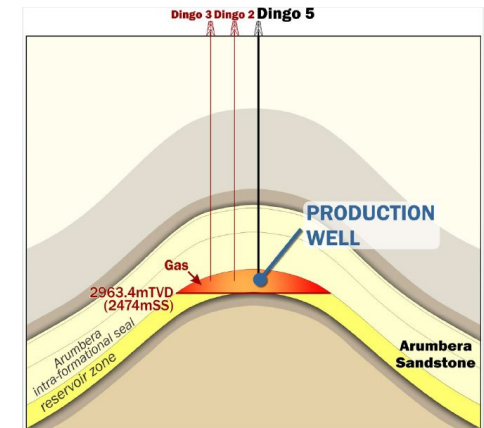
## Mereenie Re-completes & Potential Infill Wells

- JV expected to take FID this quarter on 6x re-completes to further improve production rates
- Operator reviewing plans for up to 3 further infill wells



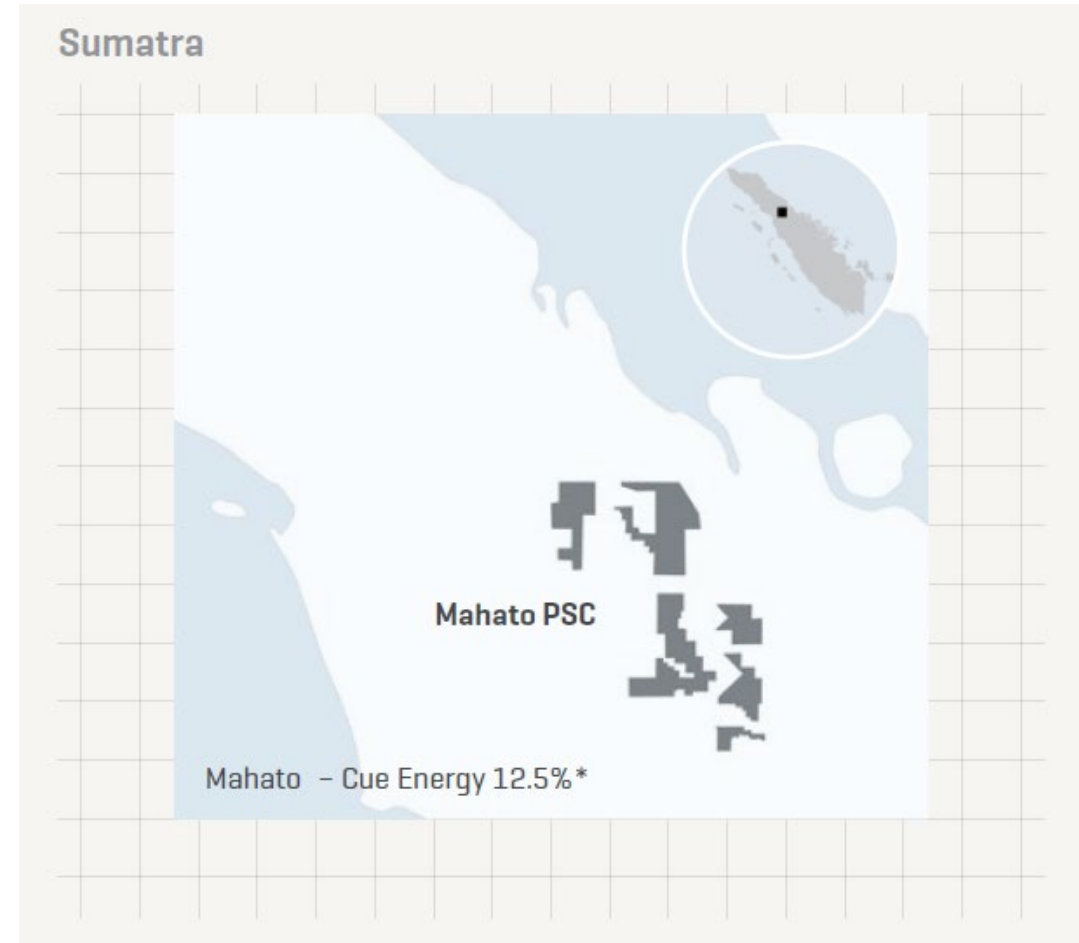
## Dingo Compression and Future Optimisation

- Design and procurement ongoing for in-field compression to enhance and maintain field capacity
- Operator investigating plans for future drilling opportunities and connections to increase field output





# ● Indonesian operations

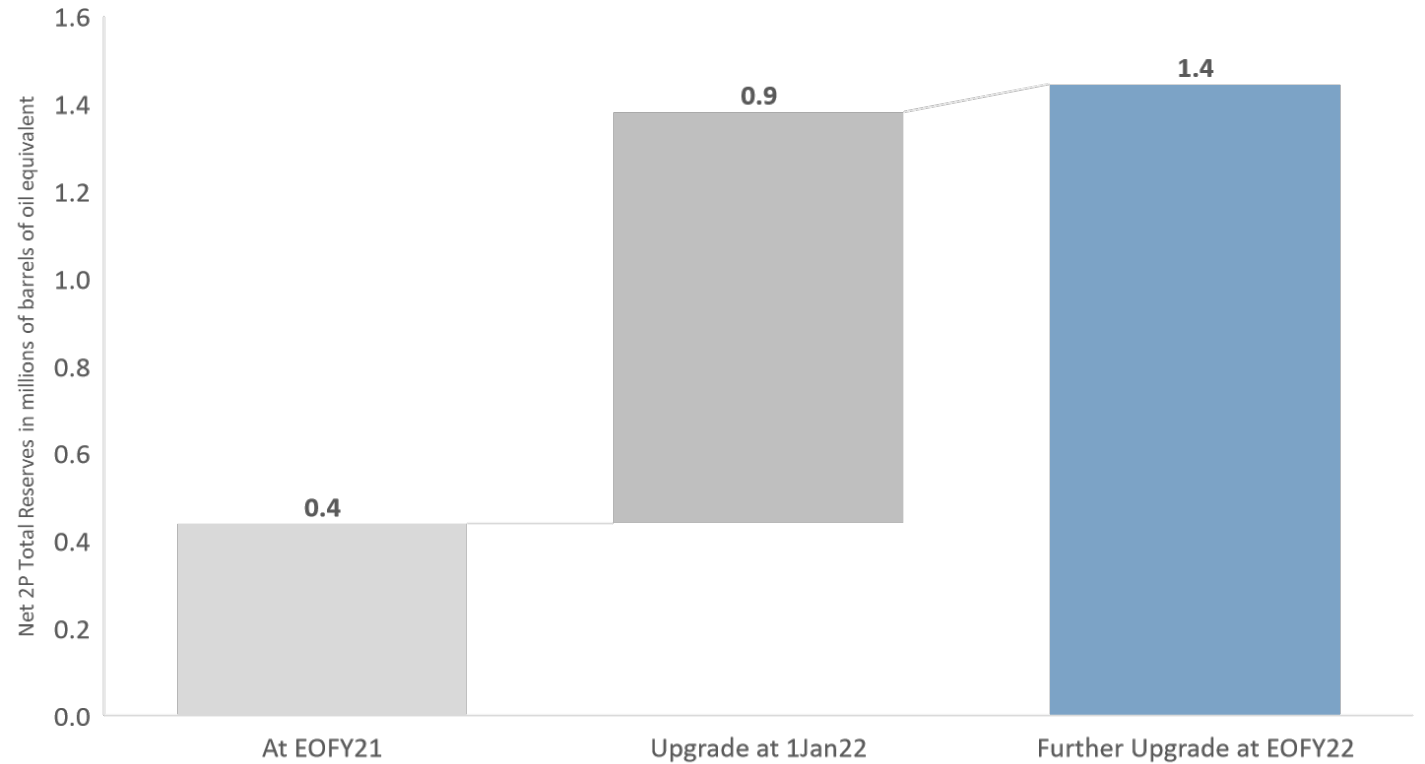


# Mahato Growth



Field development plan now approved to drill up to 20 wells

Progressive Drilling at Mahato Delivers Reserves Upgrades Through FY22



*The Mahato reserves noted on this slide are as reported in our 2021 Annual Report (see pages 12-13), announcement on 29 March 2022 and, for the new 2P Total, included in our 2022 Annual Report (see page 14-15).*

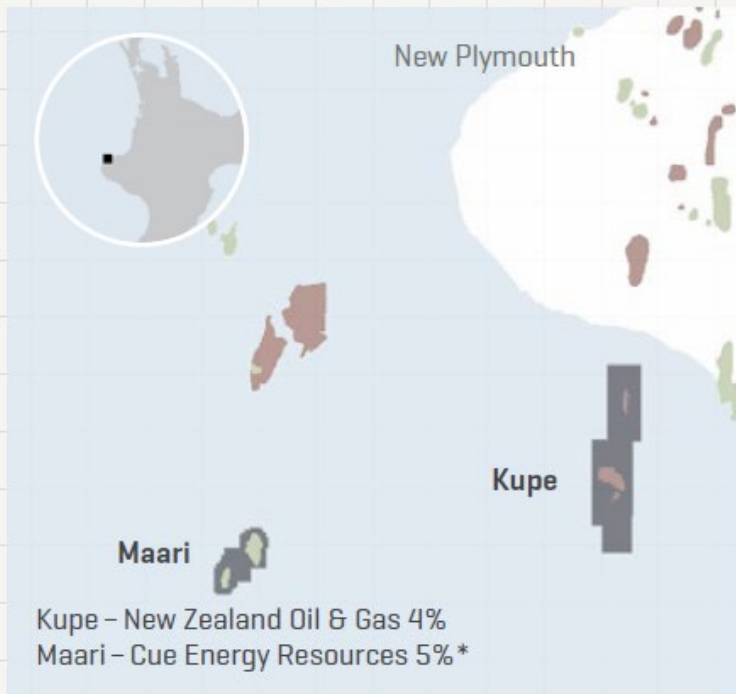
*As per our 2022 Annual Report, our net 1P Total reserves are 1.1mmboe as at 1 July 2022.*

*NZOG confirms that it knows of no reason for change to the reserves stated in our 2022 Annual Report. Please see the comprehensive reserves compliance statements included in that report.*

# NZ operations

New Zealand

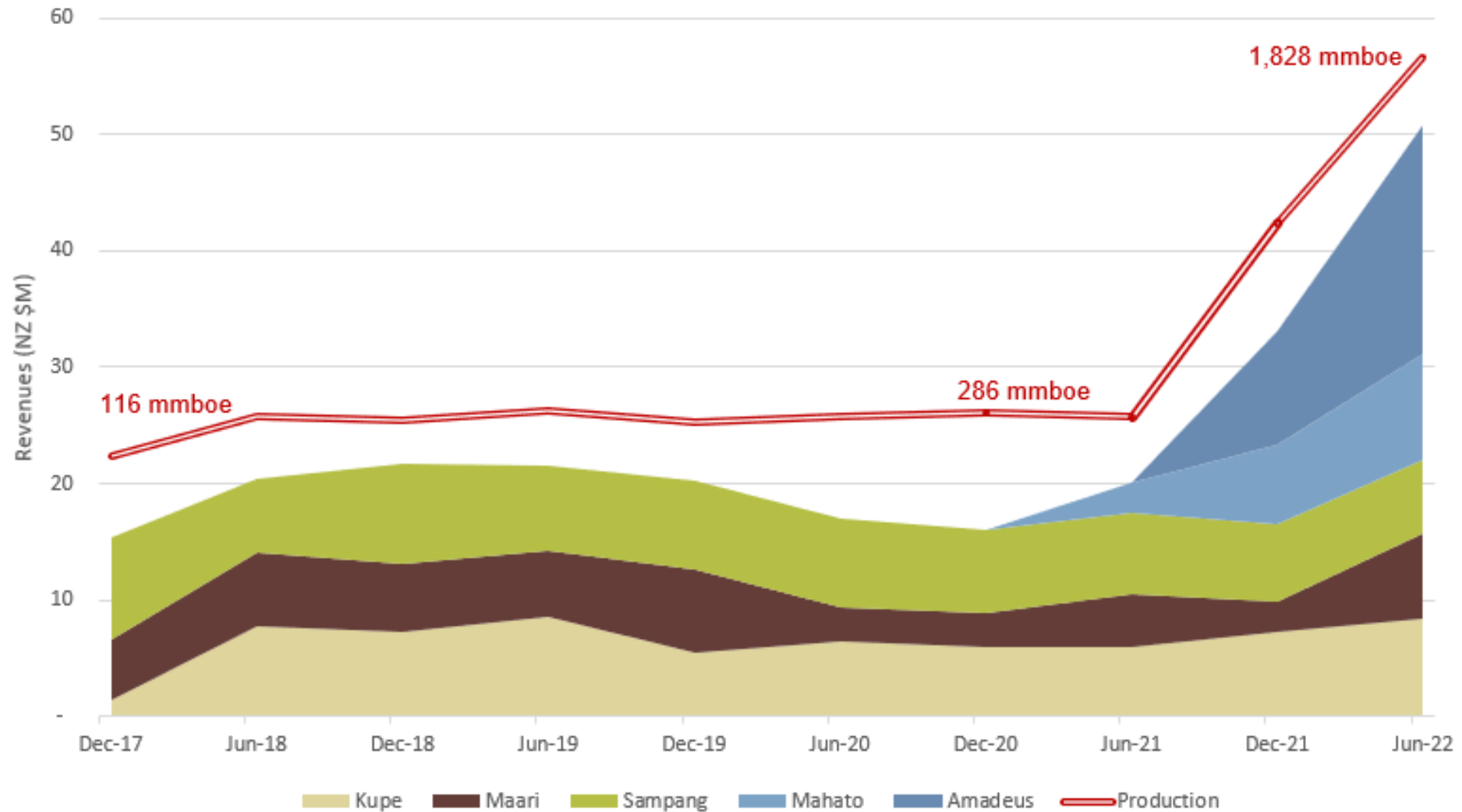
Taranaki



# Exciting year ahead

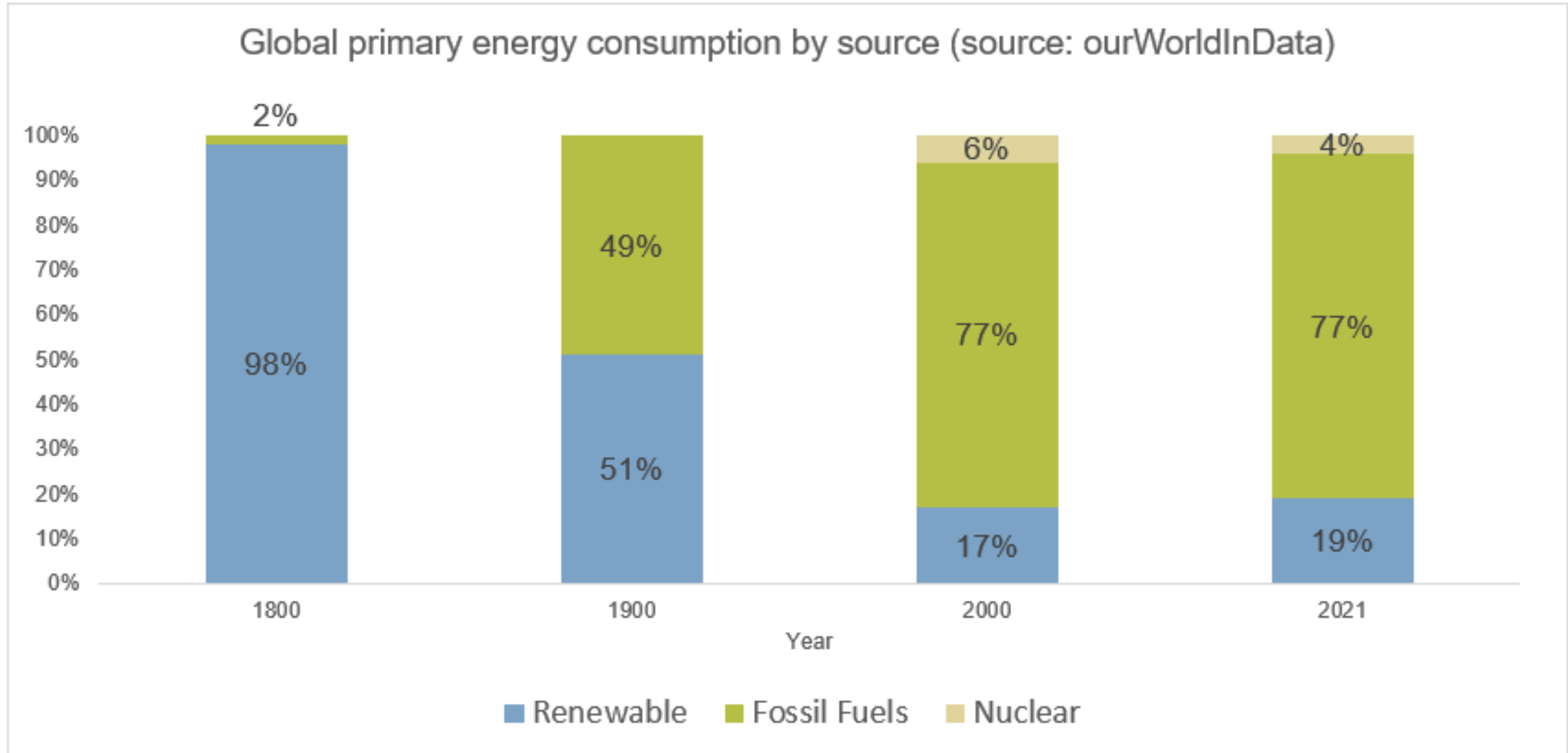
Expected Group activities for FY23											
Quarter	Q1		Q2			Q3			Q4		
Month	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Amadeus Basin	PV-12 Well (1)		Mereenie Well Recompletions (2)			Mereenie Development Wells (2)					
Kupe			Kupe well FID								
Mahato PSC	Development wells 10 production + 2 injection										
Sampang PSC	Paus Biru FID(2)										

# Revenue & production growth





# Global Energy Sources



# ESG matters to us



NEW ZEALAND  
OIL & GAS



TREES THAT COUNT



SALK INSTITUTE

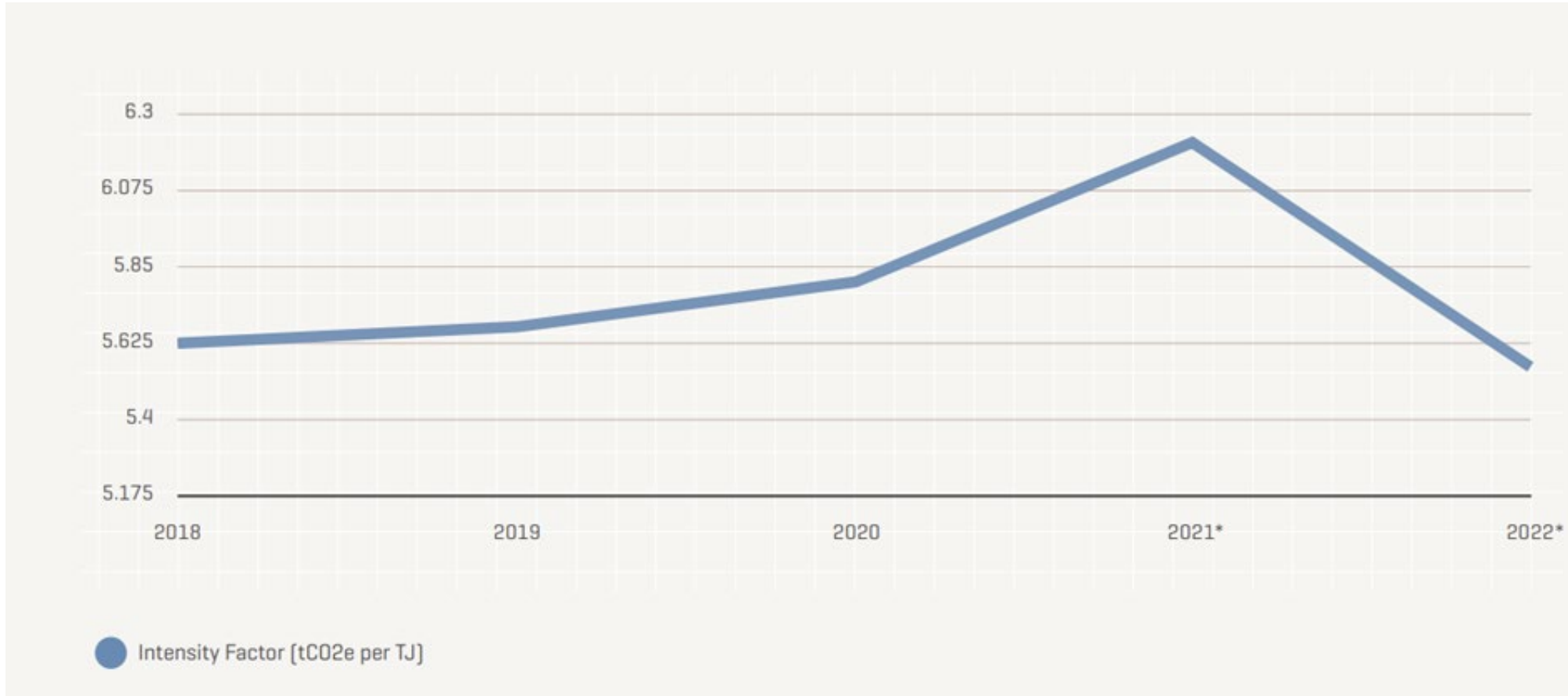


DUNEDIN CURTAIN BANK





# Carbon intensity reduction



# Battery power in action



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