

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange
and
To Channel Infrastructure NZ Ltd

Relevant event being disclosed: **Change of nature in relevant interest**

Date of relevant event: 20/03/2025

Date this disclosure made: 21/03/2025

Date last disclosure made: 20/06/2024

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

- (a) total number held in class: **32,325,443**
- (b) total in class: **410,004,702**
- (c) total percentage held in class: **7.8842%**

		Units	%
Milford Trans Tasman Equity Screened Wholesale	Custodian – HSBC	138,344	0.0337%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	8,260,552	2.0147%
Milford Income Wholesale Fund	Custodian – HSBC	16,161,185	3.9417%
Milford Active Growth Wholesale Fund	Custodian – HSBC	7,765,362	1.8940%

For **last** disclosure,—

- a) total number held in class: **19,435,732**
- (b) total in class: **378,756,041**
- (c) total percentage held in class: **5.131%**

- 80,866 (0.2070%) - Milford Diversified Income Fund AUT (HSBC Custody (AU) Nominees)
- 2,303,922 (0.0014%) - Milford Active Growth Wholesale Fund (HSBC Custody (AU) Nominees)
- 12,467,106 (6.763%) - Milford Income Wholesale Fund (HSBC Custody (AU) Nominees)

- 4,487,920 (0.2475%) - Milford NZ Equities Wholesale Fund (HSBC Custody (AU) Nominees)
- 95,918 (0.2475%) Milford Trans-Tasman Equities Screened Wholesale Fund (HSBC Custody (AU) Nominees)

Details of transactions and events giving rise to relevant event

- On market buys for CHI NZ totalling 13,043,512 units for total consideration of \$23,638,962.23 NZD.
- On market sells for CHI NZ totalling 87,538 units for total consideration of \$168,097.13 NZD.

Additional information

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010, New Zealand**

Contact details: Contact details: **Rukshar Rahmat, Operations Associate,**
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Certification

I, **Rukshar Rahmat**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.