

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Turners Automotive Group Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 28 November 2022

Date this disclosure made: 1 December 2022

Date last disclosure made: 5 October 2018

Substantial product holder(s) giving disclosure

Full name(s): Bartel Holding Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares (NZX/ASX: TRA)

Summary for Bartel Holdings Limited

For **this** disclosure,—

(a) total number held in class: **10,142,642**

(b) total in class: **86,700,247**

(c) total percentage held in class: **11.70%**

For **last** disclosure,—

(a) total number held in class: **9,552,642**

(b) total in class: **89,480,315**

(c) total percentage held in class: **10.675%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

9/12/21 - Off Market Acquisition from P. Byrnes of 390,000 ordinary shares for consideration of \$1,654,769.41

28/11/22 - Off Market Acquisition from Monovale Holdings Limited of 200,000 ordinary shares for consideration of \$700,000

Details after relevant event

Details for Bartel Holdings Limited

Nature of relevant interest(s): Registered Holder of ordinary shares

For that relevant interest,—

- (a) number held in class: **10,142,642**
- (b) percentage held in class: **11.70%**
- (c) current registered holder(s): **Bartel Holdings Limited**
- (d) registered holder(s) once transfers are registered: no change

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Additional information

Address(es) of substantial product holder(s): Unit 402, 52 Sale Street, Auckland Central, Auckland 1010

Contact details: Alistair Petrie (021 491 821)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: n/a

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

Alistair Petrie is also a Director of Turners Automotive Group Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, **Alistair Petrie**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.