



NZX release+

GMT Bond Issuer Lodges PDS for Green Bond Offer

Date 24 March 2022

Release Immediate

GMT Bond Issuer Limited ("Issuer") (a wholly owned subsidiary of Goodman Property Trust ("GMT")) today announced an offer ("Offer") of up to NZ\$100 million (with the ability to accept oversubscriptions of up to NZ\$50 million at its discretion), of 5 year (maturing on 14 April 2027) fixed rate, senior secured green bonds ("Green Bonds") to institutional and New Zealand retail investors.

The Offer is expected to open on 4 April 2022 and close on 7 April 2022.

The Green Bonds have a credit rating of BBB+ from S&P Global Ratings Australia Pty Limited ("**S&P**"). GMT has a long-term credit rating from S&P of BBB (stable outlook).

The Issuer will on-lend all of the proceeds of the Offer to GMT. Once on-lent to GMT, the proceeds of the Offer are intended to be allocated in accordance with GMT's Sustainable Finance Framework.

The Issuer has appointed Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) ("**Westpac**") as Arranger and Green Bond Co-ordinator, and Craigs Investment Partners Limited, Forsyth Barr Limited and Jarden Securities Limited, together with Westpac, as Joint Lead Managers in relation to the Offer.

Full details of the Offer, including the allocation of proceeds of the Offer, are contained in the Product Disclosure Statement dated 24 March 2022 ("**PDS**") which was lodged today and has been provided to NZX with this announcement.

The PDS is also available at www.goodmangreenbonds.co.nz or by contacting a Joint Lead Manager or your usual financial advice provider, and must be given to investors before they decide to acquire any Green Bonds.

There is no public pool for the Offer, with all of the Green Bonds being reserved for clients of the Joint Lead Managers, Primary Market Participants and other approved financial intermediaries.

Investors can register their interest by contacting a Joint Lead Manager or their usual financial advice provider.

The Offer is being made in accordance with the Financial Markets Conduct Act 2013 and the Green Bonds are expected to be quoted on the NZX Debt Market.

In addition to the PDS, copies of the indicative terms sheet and the investor presentation for the Green Bonds have been provided to NZX with this announcement.

Arranger, Green Bond Co-ordinator and Joint Lead Manager



0800 772 142

Joint Lead Managers



0800 226 263



0800 367 227



0800 005 678

For further information please contact:

Andy Eakin
Chief Financial Officer
Goodman (NZ) Limited
(021) 305 316

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.3 billion, ranking it in the top 20 of all listed investment vehicles. GMT is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a value of \$4.3 billion at 30 September 2021. GMT also holds an investment grade credit rating of BBB from S&P Global Ratings.

The Manager of GMT is Goodman (NZ) Limited, a subsidiary of the ASX listed Goodman Group. Goodman Group is a A\$68.2 billion specialist global manager of warehouse and logistics real estate.