

## Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at 17 October 2019

Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	12 months to 30 September 2022	
Previous Reporting Period	12 months to 30 September 2021	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$441,522	5%
Total Revenue	\$452,254	5%
Net profit/(loss) from continuing operations	\$17,622	-1%
Total net profit/(loss)	\$18,803	1%
Interim/Final Dividend		
Amount per Quoted Equity Security	4.00 cents	
Imputed amount per Quoted Equity Security	N/A	
Record Date	18 January 2023	
Dividend Payment Date	1 February 2023	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.55	\$0.57
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Revenues increased 5% year-on-year through growth in both premium and customer numbers and retention rates improving, partly offset by a one-off provision for customer remediation.</p> <p>Total net profit attributed to shareholders increased by 1% year-on-year as a result of an increase in revenue and improved operating margins which were offset by additional strengthening of the residual Canterbury earthquake provision and a one-off provision for customer remediation.</p> <p>Please refer to the 2022 annual results presentation for further information.</p>	
Authority for this announcement		
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Date of release through MAP	23 November 2022

Audited financial statements accompany this announcement.