



10 May 2022

## **Z Energy Scheme of Arrangement completes**

Z Energy Limited (NZX/ASX: ZEL) ("Z") advises that the Scheme of Arrangement ("Scheme") with Ampol Limited ("Ampl") has become unconditional, all shares in Z have been transferred to Ampol Holdings NZ Limited and direct credit payments to holders of Z shares as at 7:00pm (New Zealand time) on the Record Date of 3 May 2022 have commenced.

Abby Foote, outgoing Chair of Z said, "On behalf of Z Energy I would like to thank everyone that has worked so diligently and tirelessly on the Scheme implementation. Thank you to our advisors Chapman Tripp and Goldman Sachs, the Z executive team lead by Mike and Lindis and all the Z employees. Finally, thank you to my fellow Board members who have remained engaged and focussed on obtaining the best outcome for our shareholders throughout this process.

I would like to extend a welcome to the incoming Board of Z and look forward to seeing the progression of Z under Ampol ownership and further momentum towards Z's purpose of solving what matters for a moving world," added Abby.

Z shares will be de-listed from the NZX Main Board and ASX at the end of day today. Z bonds (ZEL050 and ZEL060) will remain quoted on the NZX Debt Market.

**Ends**

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