

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To: NZX
and
To: FLETCHER BUILDING LIMITED

Relevant event being disclosed: DISCLOSURE OF MOVEMENT OF 1% OR MORE

Date of relevant event: 20/05/2021

Date this disclosure made: 21/05/2021

Date last disclosure made: 05/05/2021

Substantial product holder(s) giving disclosure

Full name(s): PERPETUAL LIMITED and subsidiaries

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for: PERPETUAL LIMITED and subsidiaries

For **this** disclosure,—

- (a) total number held in class: 40,350,992
- (b) total in class: 824,256,416
- (c) total percentage held in class: 4.90%

For **last** disclosure,—

- (a) total number held in class: 45,349,431
- (b) total in class: 824,256,416
- (c) total percentage held in class: 5.50%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: REFER TO ANNEXURE 3

Details after relevant event

Details for: REFER TO ANNEXURE 1

Nature of relevant interest(s): NORMAL MARKET TRADING

For that relevant interest,—

- (a) number held in class: REFER TO ANNEXURE 2
- (b) percentage held in class: REFER TO ANNEXURE 2
- (c) current registered holder(s): REFER TO ANNEXURE 2
- (d) registered holder(s) once transfers are registered: REFER TO ANNEXURE 2

Additional information

Address(es) of substantial product holder(s): PO BOX 4171, SYDNEY 2000, AUSTRALIA

Contact details: Sylvie Dimarco, 612 9229 9365, Sylvie.Dimarco@perpetual.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Sylvie Dimarco, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible En

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment M

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

NZXCode	Internal Code	Holding
FBU	17	1,163,378
FBU	26	915,208
FBU	2216	2,244,892
FBU	212	1,552,959
FBU	2222	27,927
FBU	2163	3,906,667
FBU	2100	366,386
FBU	2243	47,357
FBU	2152	1,039,193
FBU	649	1,591,407
FBU	650	452,336
FBU	2125	49,618
FBU	2264	499,637
FBU	2124	22,889
FBU	2127	500,000
FBU	651	2,426,564
FBU	670	8,850
FBU	740	667,148
FBU	941	218,602
FBU	44	1,810,620
FBU	696	2,365,950
FBU	695	4,466,176
FBU	215	3,543,450
FBU	220	493,408
FBU	652	9,966,370
FBU	T2	4,000
		<u>40,350,992</u>

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security		Volume	Value	AsAtDate
740	FBU	-	11,844	81,152	05/05/2021
215	FBU	-	62,909	431,037	05/05/2021
220	FBU	-	5,687	38,966	05/05/2021
2243	FBU	-	538	3,686	05/05/2021
941	FBU	-	13,849	94,893	05/05/2021
2264	FBU	-	5,719	39,185	05/05/2021
2100	FBU	-	6,505	44,572	05/05/2021
2124	FBU	-	1,084	7,422	05/05/2021
2124	FBU	-	269	1,843	05/05/2021
2125	FBU	-	564	3,865	05/05/2021
17	FBU	-	30,977	210,876	05/05/2021
17	FBU	-	12,925	88,562	05/05/2021
26	FBU	-	16,375	112,202	05/05/2021
2152	FBU	-	18,450	126,420	05/05/2021
44	FBU	-	20,729	142,035	05/05/2021
649	FBU	-	18,150	124,364	05/05/2021
650	FBU	-	5,170	35,425	05/05/2021
2222	FBU	-	317	2,172	05/05/2021
17	FBU	-	30,554	209,451	06/05/2021
220	FBU	-	37,883	259,218	11/05/2021
2243	FBU	-	3,556	24,332	11/05/2021
2264	FBU	-	39,276	268,749	11/05/2021
2124	FBU	-	1,710	11,701	11/05/2021
2125	FBU	-	3,732	25,537	11/05/2021
44	FBU	-	142,453	974,747	11/05/2021
649	FBU	-	123,306	843,732	11/05/2021
650	FBU	-	35,198	240,845	11/05/2021
2222	FBU	-	2,092	14,315	11/05/2021
220	FBU	-	44,940	302,884	12/05/2021
2243	FBU	-	4,185	28,206	12/05/2021
2264	FBU	-	44,663	301,017	12/05/2021
2124	FBU	-	2,028	13,668	12/05/2021
2125	FBU	-	4,390	29,587	12/05/2021
44	FBU	-	163,203	1,099,946	12/05/2021
649	FBU	-	143,027	963,965	12/05/2021
650	FBU	-	41,113	277,091	12/05/2021
2222	FBU	-	2,451	16,519	12/05/2021
220	FBU	-	4,982	33,837	13/05/2021
220	FBU	-	24,663	167,526	13/05/2021
220	FBU	-	19,730	134,003	13/05/2021
2243	FBU	-	473	3,213	13/05/2021
2243	FBU	-	2,338	15,883	13/05/2021
2243	FBU	-	1,871	12,708	13/05/2021
2264	FBU	-	4,992	33,905	13/05/2021
2264	FBU	-	27,184	184,651	13/05/2021
2264	FBU	-	21,747	147,702	13/05/2021
2124	FBU	-	228	1,549	13/05/2021

2124	FBU	-	1,131	7,683	13/05/2021
2124	FBU	-	904	6,140	13/05/2021
2125	FBU	-	495	3,362	13/05/2021
2125	FBU	-	2,451	16,650	13/05/2021
2125	FBU	-	1,960	13,312	13/05/2021
44	FBU	-	18,143	123,224	13/05/2021
44	FBU	-	89,817	610,148	13/05/2021
44	FBU	-	71,855	488,028	13/05/2021
649	FBU	-	15,891	107,929	13/05/2021
649	FBU	-	78,671	534,431	13/05/2021
649	FBU	-	62,937	427,458	13/05/2021
650	FBU	-	4,518	30,686	13/05/2021
650	FBU	-	22,368	151,951	13/05/2021
650	FBU	-	17,894	121,533	13/05/2021
2222	FBU	-	278	1,888	13/05/2021
2222	FBU	-	1,377	9,353	13/05/2021
2222	FBU	-	1,102	7,485	13/05/2021
2163	FBU	-	1,507,616	-	14/05/2021
2163	FBU	-	1,507,616	-	14/05/2021
2216	FBU	-	856,413	-	14/05/2021
2216	FBU	-	856,413	-	14/05/2021
651	FBU	-	976,556	-	14/05/2021
651	FBU	-	976,556	-	14/05/2021
652	FBU	-	3,907,562	-	14/05/2021
652	FBU	-	3,907,562	-	14/05/2021
220	FBU	-	23,175	157,536	17/05/2021
2243	FBU	-	2,198	14,943	17/05/2021
2264	FBU	-	20,911	142,146	17/05/2021
2124	FBU	-	1,062	7,220	17/05/2021
2125	FBU	-	2,303	15,656	17/05/2021
44	FBU	-	84,390	573,707	17/05/2021
649	FBU	-	73,921	502,536	17/05/2021
650	FBU	-	21,015	142,866	17/05/2021
2222	FBU	-	1,295	8,803	17/05/2021
212	FBU	-	200,000	1,349,638	18/05/2021
740	FBU	-	14,078	95,473	19/05/2021
740	FBU	-	140	947	19/05/2021
212	FBU	-	36,040	244,414	19/05/2021
212	FBU	-	359	2,429	19/05/2021
215	FBU	-	74,757	506,982	19/05/2021
215	FBU	-	746	5,047	19/05/2021
220	FBU	-	12,838	87,064	19/05/2021
220	FBU	-	128	866	19/05/2021
2243	FBU	-	1,126	7,636	19/05/2021
2243	FBU	-	11	74	19/05/2021
941	FBU	-	18,020	122,207	19/05/2021
941	FBU	-	180	1,218	19/05/2021
2264	FBU	-	11,990	81,313	19/05/2021
2264	FBU	-	120	812	19/05/2021
2100	FBU	-	7,731	52,430	19/05/2021
2100	FBU	-	77	521	19/05/2021
2124	FBU	-	546	3,703	19/05/2021
2124	FBU	-	5	34	19/05/2021

2125	FBU	-	1,185	8,036	19/05/2021
2125	FBU	-	12	81	19/05/2021
26	FBU	-	20,947	142,057	19/05/2021
26	FBU	-	209	1,414	19/05/2021
2152	FBU	-	21,902	148,534	19/05/2021
2152	FBU	-	218	1,475	19/05/2021
44	FBU	-	45,018	305,300	19/05/2021
44	FBU	-	449	3,038	19/05/2021
649	FBU	-	38,160	258,791	19/05/2021
649	FBU	-	380	2,571	19/05/2021
650	FBU	-	11,012	74,680	19/05/2021
650	FBU	-	110	744	19/05/2021
2222	FBU	-	660	4,476	19/05/2021
2222	FBU	-	7	47	19/05/2021
695	FBU	-	32,976	223,635	19/05/2021
695	FBU	-	321	2,172	19/05/2021
17	FBU	-	13,753	93,269	19/05/2021
17	FBU	-	137	927	19/05/2021
740	FBU	-	161,019	1,080,749	20/05/2021
215	FBU	-	855,327	5,740,900	20/05/2021
220	FBU	-	48,615	326,121	20/05/2021
2243	FBU	-	4,092	27,450	20/05/2021
941	FBU	-	196,704	1,320,265	20/05/2021
2264	FBU	-	43,820	293,955	20/05/2021
2100	FBU	-	88,430	593,537	20/05/2021
2124	FBU	-	1,994	13,376	20/05/2021
2125	FBU	-	4,318	28,966	20/05/2021
26	FBU	-	229,886	1,542,980	20/05/2021
2152	FBU	-	250,843	1,683,642	20/05/2021
44	FBU	-	164,480	1,103,371	20/05/2021
17	FBU	-	217,791	1,461,799	20/05/2021
649	FBU	-	140,019	939,281	20/05/2021
650	FBU	-	40,279	270,201	20/05/2021
2222	FBU	-	2,383	15,986	20/05/2021
652	FBU	-	150,000	1,006,236	20/05/2021
		-	<u>4,998,439</u>		