



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Notice of issue of Performance Share Rights

This notice is given under the NZX Listing Rule 3.13.1 and relates to the issue of Performance Share Rights (“PSRs”) under Green Cross Health Limited’s (“GXH”) Performance Share Rights Scheme (“Scheme”).

Section 1: Issuer information	
Name of issuer	Green Cross Health Limited
NZX ticker code	GXH
Class of financial product	Performance Share Rights
ISIN (If unknown, check on NZX website)	Not applicable – the PSRs will not be quoted
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	497,009 PSRs
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	PSRs issued to employees under the Scheme for nil consideration.
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	100% of the total number of PSRs on issue at the date of this notice.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	<p>Each PSR is issued pursuant to the Scheme. The employees will receive one share for each PSR that vests (rounded to the nearest share if the number of shares to be received is not a whole number).</p> <p>PSRs will vest if GXH meets certain performance hurdles relating to the growth of GXH’s earnings per share over a period of three years (the “PSR Period”), and the employee remains employed by GXH for the duration of the PSR Period.</p>
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Board resolutions approving the grant of PSRs as part of the ongoing incentive arrangements for employees.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	497,009 PSRs. Treasury Stock – Not applicable (it is not possible to hold PSRs as Treasury Stock).
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions and Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Any ordinary shares issued on vesting of PSRs will rank equally with existing ordinary shares.
Date of issue/acquisition/redemption ²	23 October 2020 and 28 June 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Ben Doshi, Group Chief Financial Officer
Contact person for this announcement	Ben Doshi
Contact phone number	+64 (9) 571 9080
Contact email address	ben.doshi@gxh.co.nz
Date of release through MAP	27 July 2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).