

13 December 2024

Seeka lifts full year earnings guidance

Seeka Limited [NZX:SEK] advises the market that it expects full year earnings at a profit before tax level to be between \$23.0m and \$27.0m up from earlier guidance of between \$21.0m and \$25.0m. This is the third positive guidance revision for the current year and compares to a loss of \$21.0m in the 2023 financial year.

The increased earnings reflects a focus on costs, maintaining earnings and margins across all aspects of the business and improved fruit returns. This strategy has resulted in better than expected earnings in all segments of Seeka's business and this has translated into this upgraded guidance.

Michael Franks, Seeka Chief Executive advised that it has been an exceptional year. The company has followed its strategy of setting the company up for sustainable profits and delivering excellence to its growers and customers. Seeka is pleased to be updating the 2024 guidance after three very challenging years.

Release ends.

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