

Section 1: Issuer information (mandatory)				
Name of issuer	Channel Infrastructure NZ Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	CHI			
ISIN (If unknown, check on NZX website)	NZNZRE0001S9			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	X
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement			
Record date	26/11/2024			
Ex Date (one business day before the Record Date)	25/11/2024			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	N/A			
Section 2: Rights issue or Accelerated Offer (delete full section if not applicable, or mark rows as N/A if not applicable)*				
If Accelerated Offer, structure	<p>Accelerated Renounceable Entitlement Offer (“AREO”), comprising:</p> <ul style="list-style-type: none"> (a) a pro-rata accelerated institutional entitlement offer of new ordinary shares to Eligible Institutional Shareholders (as defined in the offer document for the AREO dated 25 November 2024 (“Offer Document”)); (b) a shortfall institutional bookbuild; (c) a pro-rata retail entitlement offer of new ordinary shares to Eligible Retail Shareholders (as defined in the Offer Document); and (d) a shortfall retail bookbuild. 			

Number of Rights to be issued or entitlements available for security holders in the Accelerated Offer	31,250,498 (subject to rounding)			
Maximum number of Equity Securities to be issued if offer is fully subscribed	31,250,498 (subject to rounding)			
ISIN of Rights (if applicable)	N/A			
Oversubscription facility	Y			
Details of scaling arrangements for oversubscriptions	<p>Eligible Institutional Shareholders who have taken up all of their entitlements may apply for additional new shares under the shortfall institutional bookbuild.</p> <p>Eligible Retail Shareholders who have taken up all of their entitlements may apply for additional new shares under the shortfall retail bookbuild.</p> <p>Allocations and scaling of new shares under each bookbuild will be determined by Channel Infrastructure and the Lead Manager in accordance with the following principles:</p> <p>(a) The primary goal is to maximise the clearing price.</p> <p>(b) The allocation of new shares will be determined in a manner which is in the interests of Channel Infrastructure having regard to a number of factors including the pro rata shareholding held on the record date, the size of bids received, the opportunity to introduce new, reputable institutional investors to Channel Infrastructure's share register, the potential to improve share trading liquidity after the AREO, and whether the eligible shareholders or institutional investors have provided support as sub-underwriters.</p> <p>(c) In respect of the shortfall retail bookbuild, to the extent that Eligible Retail Shareholders apply for a greater number of new shares than are allocated to Eligible Retail Shareholders under the shortfall retail bookbuild, those applications will be scaled on a pro rata basis in proportion to their shareholdings on the record date.</p>			
Entitlement ratio (for example 1 for 3) Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Equity Security (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)	New	1	Existing	12.12
Treatment of fractions**	Entitlements will not be rounded up to a minimum holding. The number of new shares to which an eligible shareholder is entitled will, in the case of fractions of new shares, be rounded down.			
Subscription price (per Equity Security)	NZ\$1.60 per new share			



Letters of entitlement mailed	28/11/2024 (retail component of AREO)
Offer open	25/11/2024 (institutional component of AREO) 28/11/2024 (retail component of AREO)
Offer close	25/11/2024 (institutional component of AREO) 09/12/2024 (retail component of AREO)
Quotation date (if Rights will be quoted)	Rights will not be quoted
Allotment date	Market open on: 03/12/2024 (institutional component of AREO) 16/12/2024 (retail component of AREO)

Section 8: Lead Manager and Underwriter (mandatory)

Lead Manager(s) appointed	Y
Name of Lead Manager(s)	Forsyth Barr Limited
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	Channel Infrastructure has agreed to pay the following fees to the Lead Manager and Underwriter (to be allocated between them in such proportions as they may determine): (a) an aggregate fee of 2% of the total gross proceeds raised under the AREO; and (b) at the discretion of Channel Infrastructure, an incentive fee of up to 0.15% of the total gross proceeds raised under the AREO.
Underwritten	Y
Name of Underwriter(s)	Forsyth Barr Group Limited
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	Fully underwritten
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	See above.
Summary of significant events that could lead to the underwriting being terminated	A summary of the significant events that could lead to the underwriting being terminated are set out under the heading "Underwriting Agreement" in the "Terms of the Offer" section of the Offer Document.

Section 9: Authority for this announcement (mandatory)

Name of person authorised to make this announcement	Chris Bougen
Contact person for this announcement	Chris Bougen
Contact phone number	+64 9 432 5100
Contact email address	Chris.Bougen@channelnz.com
Date of release through MAP	25/11/2024