

Media/ASX and NZX Release

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PREFERRED APPLICANT FOR QUEENSLAND TRAIN MANUFACTURING PROGRAM

Downer EDI Limited (Downer) today announced that it had been selected as the preferred applicant to deliver the Queensland Train Manufacturing Program (QTMP), the largest investment in new rollingstock in Queensland history.

The QTMP is a state-shaping project, which will support rail manufacturing in Queensland, as well as the Cross River Rail project and the 2032 Brisbane Olympic and Paralympic Games.

Under the contract, Downer will deliver:

- Design, manufacture and commissioning of 65 six-car passenger trains
- Design and build of two training simulators
- Design, construction and commissioning of a purpose-built train manufacturing facility at Torbanlea, in the Fraser Coast region
- Design, construction and commissioning of a maintenance facility and stabling yards at Ormeau, in the Gold Coast region
- Maintenance of the new rollingstock fleet, simulators and the Ormeau maintenance facility for an initial term of 15 years and a maximum term of 35 years.

Revenue to Downer will be finalised at contract execution, which is expected to occur in the coming months.

The Chief Executive Officer of Downer, Grant Fenn, said the contract would cement Downer's position as the largest passenger rollingstock maintainer in Australia for the next 30 years.

"Downer is the leading provider of rollingstock asset management services, with more than 100 years' experience delivering rail solutions for our customers across Australia," Mr Fenn said.

"With the addition of the new Queensland fleet, Downer will manage the largest rollingstock fleets in each State on Australia's Eastern seaboard. Downer has successfully delivered a total of 119 Waratah trains for the New South Wales Government across Series 1 and Series 2 trains, and is currently more than halfway through completion of 70 new High Capacity Metro Trains for the Victorian Government.

"Downer is proud to be part of this project, which will change the way people travel around South East Queensland.

"We look forward to working closely with the Department of Transport and Main Roads to deliver this critical project for the people of Queensland."

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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