

NZX RELEASE

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Kiwi Property revised Sustainable Debt Framework

Kiwi Property today published its revised Sustainable Debt Framework, which has been updated to (among other things):

- Align with the current version of the ICMA Green Bond Principles (June 2021); and
- Expand Kiwi Property's Eligible Project definition to include the Homestar rating tool for residential developments (minimum 7-star).

The revised framework, annual use of proceeds report and the accompanying assurance report are available on the company's website: kp.co.nz

> Ends

Contact us for further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property an issuer credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured green bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz