

Level 18, 275 Kent Street
Sydney, NSW 2000

16 May 2023

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Call Notice – Series 1269-1 AUD175,000,000 Callable Fixed Rate Subordinated Instruments due 14 June 2028 (ASX code: WBCHBU)

Westpac Banking Corporation has released the attached Call Notice for the Series 1269-1 AUD175,000,000 Callable Fixed Rate Subordinated Instruments due 14 June 2028 issued under the Westpac Banking Corporation Programme for the Issuance of Debt Instruments dated 25 January 2016 (ASX code: WBCHBU).

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.

To: The Holders of all Instruments referred to below

CALL NOTICE

**Westpac Banking Corporation AUD175,000,000 Callable Fixed Rate
Subordinated Instruments due 14 June 2028
issued under the Westpac Banking Corporation Programme for the Issuance of
Debt Instruments (the "EMTN Programme")**

Pursuant to Condition 8.3 of the Terms and Conditions of the Subordinated Instruments (the "Note Conditions") as set out in the Information Memorandum for the EMTN Programme dated 25 January 2016, Westpac Banking Corporation hereby gives notice to redeem in whole the following Instruments:

DETAILS OF INSTRUMENTS

Series No:	1269-1
ISIN:	XS1431350120
Aggregate Principal Amount:	AUD175,000,000
Early Redemption Amount (Call):	AUD2,000 per Calculation Amount
Early Redemption Date (Call):	14 June 2023
Series redeemed in whole and accrued interest to be paid:	100 per cent per of the Outstanding Principal Amount together with interest payable for the Interest Period from and including 14 June 2022 to but excluding 14 June 2023 calculated in accordance with Condition 7.2 of the Note Conditions.

Westpac's redemption of the Instruments does not imply or indicate that Westpac will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments issued by Westpac. Any such redemption would also be subject to APRA's prior written approval (which may or may not be given).

Date: 15 May 2023

Westpac Banking Corporation



Guy Volpicella
Head of Structured Funding and Capital, Group Treasury