

PROPERTY FOR INDUSTRY LIMITED BOND OFFER - BOOKS CLOSED

Following a successful bookbuild process for its offer of 5.5 year senior secured fixed rate bonds (**Bonds**), Property for Industry Limited (**PFI**) has confirmed that the offer has closed and \$150,000,000 of Bonds have been allocated to participants (or their clients) involved in the bookbuild process. There was no public pool for the offer.

The Issue Margin for the Bonds has been set at 1.65% per annum and the Interest Rate will be announced later today along with the release of the final terms sheet.

For further details investors can contact one of the Joint Lead Managers (details below) or their usual financial adviser.

Arranger and Joint Lead Manager



0800 772 142

Joint Lead Managers



0800 272 266



0800 272 442



0800 367 227

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 91 properties is leased to around 124 tenants.

For further information please contact:

SIMON WOODHAMS
Chief Executive Officer

—
Phone: +64 21 749 770
Email: woodhams@pfi.co.nz

—
Property for Industry Limited
Level 4, Hayman Kronfeld Building, 15 Galway Street,
Auckland 1010
PO Box 1147, Shortland Street, Auckland 1140
www.propertyforindustry.co.nz

CRAIG PEIRCE
Chief Finance and Operating Officer

—
Phone: +64 21 248 6301
Email: peirce@pfi.co.nz