

8 July 2022

ASX / NZX RELEASE

## Appointment of Non-executive Directors

Harmony Corp Limited (ASX/NZX: HMY; “Harmony” or “the Company”) is pleased to announce the appointment of Monique Cairns and John Quirk as non-executive directors of the Company, effective 1 August 2022.

Ms Cairns and Mr Quirk will join the following existing Board members:

- Paul Lahiff (Independent Chairman);
- Tracey Jones (Independent Director);
- Neil Roberts (Founder, Chief Strategy Officer and Executive Director); and
- David Stevens (Chief Executive Officer and Managing Director).

### About Monique Cairns

Ms Cairns joins Harmony with over 20 years of experience in strategy, communications, marketing and sales, across financial institutions and a range of sectors. She has a diverse governance experience with extensive shareholder engagement. She is currently the Deputy Chair of New Zealand Home Loans (“NZHL”), and the Chair of NZHL’s People and Culture Committee. Monique is also a Director of DEC International, Unitec Institute of NZ, Manukau Institute of Technology, and a Trustee of the NZ Portrait Gallery.

Ms Cairns owns Caribou, a consulting provider in New Zealand, providing business strategy, brand marketing and communication advice to clients from diverse industry sectors, including Fintech and personal lending. Ms Cairns’ unique experience across governance and marketing will provide valuable insights for the Harmony Board. Prior to her governance roles, Ms Cairns was the Chief Marketing Officer at GE Capital New Zealand, and the Head of Retail Sales Development and Customer Experience at the Bank of New Zealand. Ms Cairns is a member of the Australian Institute of Company Directors and the NZ Institute of Directors.

### About John Quirk

Mr Quirk has over 40 years of experience in the technology space across several overseas or multinational information technology companies. He has held key leadership roles, including the position of Chief Executive Officer (Asia Pacific) of MI Services Group, an international management consulting organisation for information systems company. For the past 20 years, he has specialised in strategic advisory to high-growth technology companies like Harmony.

Mr Quirk also has an extensive governance background, and has been actively involved in strategic, mentoring and M&A activity. Currently, he is Chair of Portainer.io, Cumulo9, a director of Aeroqual, and has recently been appointed to the New Zealand Government’s ‘Strong Public Media’ Establishment Board. Previous roles have included Chair of Kordia Group, Clearpoint Group, SMX

Limited, FrameCAD Group, merlot.aero, WhereScape Software, Farm-IQ Systems and Axon Computers. Mr Quirk is a Chartered Member of the Institute of Directors.

## David Flacks' retirement

The appointments of Ms Cairns and Mr Quirk add an additional Board member and replace David Flacks, who had previously announced his intention to retire as a non-executive director, now effective 1 August 2022. Mr Flacks was appointed to the Board over eight years ago and was the Chairman of the Board until August 2021. The Board expressed its gratitude to Mr Flacks for his dedication and valuable insights displayed throughout his tenure.

## Commenting on the Board changes, Chairman Paul Lahiff said:

“On behalf of the Board of Directors and the Harmony team, I would especially like to thank David for his many years of dedication and support to the business. David led the Board for many years, including through the Company’s initial public offering in 2020, and provided invaluable strategic, legal and regulatory insights. We wish him well in his retirement. Concurrently, we welcome Monique and John to the Board. Both Monique and John have extensive experience in their respective fields, and we are excited to have them on board as Harmony continues to execute on its growth strategy.”

This release was authorised by the Board of Harmony Corp Limited.

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## For queries please contact:

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## ABOUT HARMONEY

Harmony is the only 100% consumer-direct personal lender operating across Australia and New Zealand. Harmony provides customers with unsecured personal loans that are fast, easy, competitively priced (using risk-adjusted interest rates) and accessed 100% online.

Harmony’s purpose is to help people achieve their goals through financial products that are fair, friendly, and simple to use.

Harmony’s proprietary digital lending platform, Stellare® is the power behind the platform. Stellare® can process, approve and fund most loan applications within 24 hours. Stellare® also replaces the traditional industry credit scorecard with Libra®, our predictive behavioural analytics engine. Libra® uses machine learning to analyse our rich, direct consumer data to deliver automated credit decisioning and superior risk-based pricing.

## **BUSINESS FUNDAMENTALS**

- Harmony provides risk based priced unsecured personal loans of up to \$70,000 to consumers across Australia and NZ
- Its 100% consumer-direct model and automated loan approval system is underpinned by Harmony's scalable Stellare® proprietary technology platform
- A large percentage of Harmony's originations come from existing customers with no customer acquisition cost
- Harmony is comprised of a team of ~80 full-time employees predominantly based in NZ, half of whom comprise engineering, data science and product professionals
- Harmony has a highly diversified funding panel which includes warehouses being provided by three of the "Big-4" bank banks across Australia and New Zealand and in addition in October 2021 has issued its first asset backed securitisation which was publicly rated by Moody's.

For further information visit <https://www.harmony.co.nz/> or <https://www.harmony.com.au/>