

**Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both**

Sections 277 and 278 Financial Markets Conduct Act 2013

To NZX LIMITED

and

To TRADE WINDOW HOLDINGS LIMITED ("**TWL**")

Date or relative event: 02 August 2022

Date this disclosure made: 02 August 2023

Date on which substantial holding began: 22 November 2021

Substantial product holder(s) giving disclosure

Full name(s): Albertus Johannes Smith

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Trade Window Holdings Limited (NZX Ticker Code: TWL).

Summary for Albertus Johannes Smith

For **this** disclosure, —

- (a) total number held in class: 14,339,710
- (b) total in class: 113,484,966
- (c) total percentage held in class: 12.635%

For **last** disclosure, —

- (a) total number held in class: 14,745,860
- (b) total in class: 100,804,600
- (c) total percentage held in class: 14.628%

Details of transactions and events giving rise to relevant event

On 31 July 2023, Albertus Johannes Smith received an Allotment of 119,819 shares in Trade Window Holdings Limited after exercising options pursuant to the Company's approved Employee Share Option Plan (ESOP) of the Company.

On 2 August 2023, Albertus Johannes Smith transferred 150,000 ordinary shares in Trade Window Holdings Limited for nil consideration through an off-market share transfer to Susann Smith.

On 2 August 2023, Albertus Johannes Smith sold a total of 512,000 Ordinary Shares in Trade Window Holdings Limited for \$199,680.00 consideration through an off-market share transfer to Micaela Claudette Lewentz.

The above transactions in conjunction with the subsequent dilution of Albertus Johannes Smith's holding have resulted in a movement of 1% or more in Albertus Johannes Smith's holding.

Details after relevant event

Details for Albertus Johannes Smith

Nature of relevant interest(s): Qualified relevant interest as registered holder and beneficial owner of financial products.

For that relevant interest, —

- (a) number held in class: 13,827,710
- (b) percentage held in class: 12.184%
- (c) current registered holder(s): Albertus Johannes Smith
- (d) registered holder(s) once transfers are registered:

Albertus Johannes Smith, registered holder of 13,827,710 ordinary shares.
Susann Smith, registered holder of 150,000 ordinary shares
Micaela Claudette Lewentz, registered holder of 512,000 ordinary shares.

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): 641B Ridge Road, Riverhead, Auckland, 0820 NZ

Contact details: AJ Smith, + 6421592777, AJ@tradewindow.io

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Disclosure has effect for purposes of directors' and senior managers' disclosure

Albertus Johannes Smith is also a director of Trade Window Holdings Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Albertus Johannes Smith, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

