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22 November 2022

### Capital Return to Shareholders Implemented

Sky Network Television Limited (**Sky**) confirms it has implemented its capital return of approximately NZ\$70 million to its shareholders.

As part of the capital return, 1 ordinary share for every 6 ordinary shares held by shareholders on 21 November 2022 has been cancelled, with fractions rounded up or down to the nearest whole share (with 0.5 rounded up). The total number of shares on issue following the capital return is 145,573,191.

Payments to shareholders will be processed on 29 November 2022 in accordance with the terms of the capital return.

ENDS

Authorised by: James Bishop, Company Secretary

For further information, please contact:

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