

## ISSUE OF SHARES – CONVERTIBLE NOTES

Transport and logistics group, MOVE Logistics Group Limited (NZX/ASX: MOV) issued \$8.2 million of convertible notes to a number of wholesale investors in 2021. The terms of issue for the convertible notes were advised to the NZX Market on 3 May 2021.

As permitted under the terms of the convertible notes, all holders of the convertible notes have elected to convert their notes into ordinary shares of MOVE. This conversion has been completed today at a conversion price of approximately \$0.73 per share.

A capital change notice detailing this issue of shares accompanies this announcement. MOVE now has no remaining convertible notes on issue.

ENDS

### **For further information, please contact:**

Lorraine Witten  
Chair  
Phone: +64 21 822 278

Lee Banks  
Chief Financial Officer  
Phone: +64 27 525 2876  
Email: [Lee.Banks@movelogistics.com](mailto:Lee.Banks@movelogistics.com)

For media assistance, please contact: Jackie Ellis t: + 64 27 246 2505 e: [jackie@ellisandco.co.nz](mailto:jackie@ellisandco.co.nz)

### **About MOVE Logistics Group Limited (MOV)**

MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.