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Market Release | 10 October 2024

Auckland Airport Retail Offer Oversubscribed

Auckland International Airport Limited ("**Auckland Airport**") (AIA.NZX, AIA.ASX) is pleased to announce that its NZ\$200 million Retail Offer ("**Retail Offer**") has closed oversubscribed.

The Retail Offer is part of Auckland Airport's equity raising announced on 16 September 2024, whereby Auckland Airport also undertook a fully underwritten NZ\$1,200 million placement of new shares to existing institutional and other select investors in both local and offshore markets ("**Placement**" and, together with the Retail Offer, the "**Offer**"). The new shares under the Retail Offer will be issued at \$6.95¹, being the same price as shares were issued in the Placement.

Auckland Airport received applications totalling approximately NZ\$223 million² under the Retail Offer. Applications have been scaled on a proportionate basis in accordance with the number of Auckland Airport shares held by the applicants on the Record Date (13 September 2024). Eligible shareholders were allocated at least their pro rata proportion of the total Offer amount (or the lesser amount they applied for), subject to the maximum of NZ\$150,000 / AU\$45,500³ per eligible shareholder. Refunds of the surplus application amounts paid will be made to applicants on or before 18 October 2024.⁴

The Retail Offer provided eligible Auckland Airport shareholders with a registered address in New Zealand or Australia as at the Record Date the opportunity to each subscribe for up to a maximum of NZ\$150,000 / AU\$45,500⁵ respectively of new Auckland Airport shares on and in accordance with the terms and conditions in the Retail Offer Document. 25,470 Auckland Airport shareholders applied under the Retail Offer with an average application of approximately NZ\$8,772.

¹ Or A\$6.3047 per share, reflecting an NZ\$:A\$ exchange rate of 0.90715 as reported by the Reserve Bank of New Zealand as at 7pm (New Zealand time) on 4 October 2024.

² Includes NZ\$ and A\$ proceeds.

³ Given the NZ\$:A\$ exchange rate of 0.90715 as reported by the Reserve Bank of New Zealand as at 7pm (New Zealand time) on 4 October 2024 (being the Retail Offer close date), the application cap of A\$45,500 for eligible Australian shareholders exceeded the NZ\$50,000 regulatory limit permitted under ASIC Instrument 24-0755 (converted in accordance with the Retail Offer Document). Refunds of surplus application amounts paid by any Australian shareholders whose applications exceeded the regulatory limit will be made on or before 18 October 2024 on the terms set out in the Retail Offer Document.

⁴ On the terms set out in the Retail Offer Document dated 19 September 2024.

⁵ See footnote 3 above.

Allotment and settlement of shares issued under the Retail Offer is expected to occur on 11 October 2024. Trading of those shares is expected to commence on NZX on 11 October 2024 and on ASX on 14 October 2024. The new shares to be issued under the Retail Offer will rank equally in all respects with Auckland Airport's existing ordinary shares.

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