



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	ArborGen Holdings Limited
NZX ticker code	ARB
Class of financial product	Ordinary
ISIN (If unknown, check on NZX website)	NZRBCE0001S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	1,285,324
Nominal value (if any)	
Issue/acquisition/redemption price per security	Issued under the LTI Plan for nil consideration
Nature of the payment (for example, cash or other consideration)	No cash consideration is payable. The consideration is for services rendered by the participant over the 2021 LTI Plan period (1,241,232) and to one employee under the 2022 LTI Plan (44,092)
Amount paid up (if not in full)	Full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.256%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Entry into Conditional Restricted Share Unit Agreement (RSU Agreement) to receive ArborGen RSUs, in relation to the ArborGen 2021 LTI Plan and 2022 LTI Plan.</p> <p>Any RSUs awarded under the RSU Agreement will vest as ARB Ordinary Shares in three equal tranches on three separate vesting dates, provided that the holder of the RSU remains employed by the ArborGen group on the applicable vesting date.</p> <p>1,241,232 shares were issued under the 2021 plan, 1,029,257 being the second of three tranches and a further 211,975 relates to the accelerated vesting of the third tranche issued to one retiring employee. In addition 44,092 is the first tranche of 132,276 RSU's issued to one employee under the 2022 LTI Plan.</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of	502,772,082

Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Rule 4.6
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	n/a
Date of issue/acquisition/redemption	26/7/2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Sharon Ludher-Chandra
Contact person for this announcement	Sharon Ludher-Chandra
Contact phone number	09 356 9800
Contact email address	info@arborgenholdings.com
Date of release through MAP	26/7/2022