



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

|                            |                            |
|----------------------------|----------------------------|
| To NZX Limited; and        |                            |
| Name of listed issuer:     | Scales Corporation Limited |
| Date this disclosure made: | 22 April 2021              |
| Date of last disclosure:   | 7 April 2021               |

**Director or senior manager giving disclosure**

|   |                            |
|---|----------------------------|
| Full name(s):                                   | Stephen Brent Kennelly     |
| Name of listed issuer:                          | Scales Corporation Limited |
| Name of related body corporate (if applicable): | N/A                        |
| Position held in listed issuer:                 | Chief Financial Officer    |

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

|  |  |  |
|--|--|--|
| Class of affected quoted financial products:         | Ordinary Shares (NZX code: SCL)  | Ordinary Shares (NZX code: SCL)        |
| Nature of the affected relevant interest(s):         | Beneficial owner   | Registered holder and beneficial owner |
| <b>For that relevant interest-</b>                   |  |  |
| Number held in class before acquisition or disposal: | 124,998  | 50,412                                 |
| Number held in class after acquisition or disposal:  | 110,292  | 65,118                                 |
| Current registered holder(s):                        | Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme | Stephen Brent Kennelly                 |
| Registered holder(s) once transfers are registered:  | Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme | Stephen Brent Kennelly                 |

**Details of transactions giving rise to acquisition or disposal**

|   |     |
|---|-----|
| Total number of transactions to which notice relates: | One |
|---|-----|

**Details of transactions requiring disclosure-**

|  |   |
|--|---|
| Date of transaction:   | 20 April 2021   |
| Nature of transaction:   | Transfer of legal title pursuant to the terms of the Scales Corporation Limited Senior Executive Share Scheme |
| Name of any other party or parties to the transaction (if known):  |   |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: | \$0.00  |
| Number of financial products to which the transaction related:   | 14,706 shares   |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>         |   |
| Whether relevant interests were acquired or disposed of during a closed period:  | No  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:   | Not applicable  |
| Date of the prior written clearance (if any):  | Not applicable  |

**Summary of other relevant interests after acquisition or disposal:**

|                                     |                                 |
|-------------------------------------|---------------------------------|
| Class of quoted financial products: | Ordinary Shares (NZX code: SCL) |
| Nature of relevant interest:        |                                 |
| <i>For that relevant interest,-</i> |                                 |
| Number held in class:               |                                 |
| Current registered holder(s):       |                                 |

**Certification**

|   |  |
|---|--|
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |  |
| Signature of director or officer:   |  |
| Date of signature:  |  |
| or  |  |
| Signature of person authorised to sign on behalf of director or officer:  |  |
| Date of signature:  | 22 April 2021                            |
| Name and title of authorised person:  | Steve Kennelly - Chief Financial Officer |