

NXZ AND MEDIA RELEASE

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NPH completes refinancing of banking facilities

Napier Port Holdings (NZX.NPH) announces the successful renewal and extension of its banking facilities with its existing banking lenders, Industrial and Commercial Bank of China NZ (ICBC NZ) and Westpac NZ. The renewed revolving credit facilities provide improved terms and incorporate sustainable loan provisions to support Napier Port's increasing investment into eligible assets in accordance with its recently established Sustainable Finance Framework¹.

Facility limits remain unchanged, totalling \$80 million, and provide credit capacity for Napier Port's future capital investment programme as well as for general corporate purposes. The new weighted average tenor of its banking facility agreements, as at the end of August 2025, is 4.35 years, and is 3.36 years for all outstanding debt including bonds (\$100 million, NZDX.NPH010).

Napier Port established the Sustainable Finance Framework as another forward step in progressing its sustainability strategy and to position the Group to access sustainable loans and/or bonds. The Sustainable Finance Framework has been independently reviewed by Sustainable Fitch, a global provider of independent ESG research and opinions specialising in sustainable finance, and its Second-Party Opinion confirmed that Napier Port Holdings' Sustainable Finance Framework has 'Good' alignment with the ICMA Green Bond Principles and the LMA, LSTA, and APLMA Green Loan Principles.

Chief Financial Officer Kristen Lie said "We are pleased to secure our banking facilities as we undertake a significant investment programme to support our growth and transformation goals and ongoing asset replacements. By incorporating sustainable lending, ICBC NZ and Westpac NZ are supporting us as we invest into sustainability positive projects in accordance with our Sustainable Finance Framework and for the benefit of all stakeholders."

For more information:

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About Napier Port

Napier Port is New Zealand's fourth largest port by container volume. We are the gateway for Hawke's Bay and lower North Island's exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: www.napierport.co.nz/investor-centre/

¹ <https://www.napierport.co.nz/napier-port-introduces-sustainable-finance-framework/>