



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

|                            |                         |
|----------------------------|-------------------------|
| To NZX Limited; and        |                         |
| Name of listed issuer:     | Argosy Property Limited |
| Date this disclosure made: | 19-May-23               |
| Date of last disclosure:   | 11-Jul-22               |

Director or senior manager giving disclosure

|                                                 |                         |
|-------------------------------------------------|-------------------------|
| Full name(s):                                   | Peter Donald Mence      |
| Name of listed issuer:                          | Argosy Property Limited |
| Name of related body corporate (if applicable): |                         |
| Position held in listed issuer:                 | CEO                     |

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

|                                                      |                                                  |
|------------------------------------------------------|--------------------------------------------------|
| Class of affected quoted financial products:         | Ordinary shares                                  |
| Nature of the affected relevant interest(s):         | (a) Beneficial<br>(b) 2020 PSRs<br>(c) 2023 PSRs |
| <b>For that relevant interest-</b>                   |                                                  |
| Number held in class before acquisition or disposal: | (a) 432,615<br>(b) 287,356<br>(c) Nil            |
| Number held in class after acquisition or disposal:  | (a) 719,971<br>(b) Nil<br>(c) 353,133            |
| Current registered holder(s):                        |                                                  |
| Registered holder(s) once transfers are registered:  | Peter Donald Mence                               |

Details of transactions giving rise to acquisition or disposal

|                                                       |   |
|-------------------------------------------------------|---|
| Total number of transactions to which notice relates: | 3 |
|-------------------------------------------------------|---|

#### Details of transactions requiring disclosure-

|                                                                                                                                                                                                                               |                                                                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| Date of transaction:                                                                                                                                                                                                          | 19-May-23                                                                                                  |
| Nature of transaction:                                                                                                                                                                                                        | (a) Issue of shares upon vesting of 2020 PSRs<br>(b) Expiry/vesting of 2020 PSRs<br>(c) Grant of 2023 PSRs |
| Name of any other party or parties to the transaction (if known):                                                                                                                                                             |                                                                                                            |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | (a) \$1<br>(b) Nil<br>(c) Nil                                                                              |
| Number of financial products to which the transaction related:                                                                                                                                                                | (a) 287,356<br>(b) 287,356<br>(c) 353,133                                                                  |
| If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—                   |                                                                                                            |

|                                                                                                                        |     |
|------------------------------------------------------------------------------------------------------------------------|-----|
| Whether relevant interests were acquired or disposed of during a closed period:                                        | No  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | N/A |
| Date of the prior written clearance (if any):                                                                          | N/A |

**Summary of other relevant interests after acquisition or disposal:**

|                                     |                                                                        |
|-------------------------------------|------------------------------------------------------------------------|
| Class of quoted financial products: | Ordinary shares                                                        |
| Nature of relevant interest:        | (a) 2021 PSRs<br>(b) 2022 PRSs<br>(c) Beneficial<br>(d) Non-beneficial |

*For that relevant interest,-*

|                               |                                                                                                                                                                                                           |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number held in class:         | (a) 180,005<br>(b) 188,926<br>(c) 40,739<br>(d) 416,077                                                                                                                                                   |
| Current registered holder(s): | (a) Peter Donald Mence<br>(b) Peter Donald Mence<br>(c) Sharesies Nominee Limited as nominee for Peter Donald Mence<br>(d) Peter Donald Mence and Stella Nancy McDonald as Trustees of the Papageno Trust |

**Certification**

|                                                                                                                                                                                                            |                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |                                   |
| Signature of director or officer:                                                                                                                                                                          |                                   |
| Date of signature:                                                                                                                                                                                         |                                   |
| or                                                                                                                                                                                                         |                                   |
| Signature of person authorised to sign on behalf of director or officer:                                                                                                                                   |                                   |
| Date of signature:                                                                                                                                                                                         | 19-May-23                         |
| Name and title of authorised person:                                                                                                                                                                       | David Snelling, Company Secretary |