

Distribution Notice

Section 1: Issuer information				
Name of issuer	Turners Automotive Group Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	TRA			
ISIN	NZVNLE0001S1			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	X
	Half Year		Special	
	DRP applies			
Record date	19 July 2022			
Ex-Date (one business day before the Record Date)	18 July 2022			
Payment date	28 July 2022			
Total monies associated with the distribution	\$ 6,024,847.36			
Source of distribution	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution	\$0.09722222			
Total cash distribution	\$0.07000000			
Excluded amount (applicable to listed PIEs)	n/a			
Supplementary distribution amount	\$0.01235294			
Section 3: Imputation credits and Resident Withholding Tax				
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied	28%			
Imputation tax credits per financial product	\$0.02722222			
Resident Withholding Tax per financial product	\$0.00486111			
Section 4: Authority for this announcement				
Name of person authorised to make this announcement	Barbara Badish			
Contact person for this announcement	Todd Hunter			
Contact phone number	021 722 818			
Contact email address	Todd.Hunter@turners.co.nz			
Date of release through MAP	24 May 2022			