



## **BIF – Quarterly Client Update – 31 March 2022**

**14 April 2022**

Booster Investment Management Limited as Manager of the Fund (the Manager), has provided a copy of the Quarterly Client Update for the quarter ended 31 March 2022.

For further information regarding the Booster Innovation Fund visit [www.booster.co.nz/booster-investments/booster-innovation-fund](http://www.booster.co.nz/booster-investments/booster-innovation-fund)

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### About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$5 billion on behalf of more than 170,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement and the net asset value per unit, please visit [www.booster.co.nz](http://www.booster.co.nz)

## Portfolio Performance

The Booster Innovation Fund (BIF) has had a steady quarter, returning 5.8% to March 2022 and 23% since inception (after fees and before tax). There have been valuation movements in several companies, with the majority of these experiencing uplifts in response to their business and investment activities and two adjusted downwards to reflect slower than expected progress.

As at the end of March, the Booster Innovation Fund has equity related assets and cash exceeding \$7.5m.

## Portfolio Spotlight

The Fund holds units in Insitugen, a developer of anti-doping testing solutions to detect performance enhancing drug use in animals and humans.

During the quarter, InsituGen announced a strategic partnership with Swiss-based Berlinger, a global market leader in doping control equipment. The multi-year partnership includes a global distribution agreement to supply their drug testing platform to Berlinger's global customers. This is an important milestone for InsituGen and an important step towards achieving the goal of clean sport.



## Portfolio Additions

During the quarter, BIF invested \$1.6m and secured interests in four new assets, Biolumic Inc, Tasmanlon Ltd, Allegro Energy Pty Ltd and Montoux Ltd and invested \$0.2m in existing holdings Amaroq Ltd and XFrame Pty Ltd. Biolumic, develop UV light systems to improve disease resistance and yield of plant crops, Tasmanlon and Allegro Energy are developing clean and green energy storage solutions and Montoux, sell enterprise software that combines data science expertise with machine learning to provide actuarial automation and decision support for life and health insurers.

## Key Facts

Fund Size (net asset value)	\$7.5 million
Inception Date	24/08/2021
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)

## Risk Level

Early stage company investing is generally considered the riskiest type of equity investing. While the fund is not required to calculate a Risk Indicator based on the volatility of the fund (being the extent to which the fund's assets go up and down), we consider the fund's risk rating would equate to 7 on a scale of 1 (low) to 7 (high). For a full description of the risks, please read the Product Disclosure Statement.



## Performance as at 31 March 2022<sup>1</sup>

	Before Tax	After Tax at 28%
Last month	1.9%	1.9%
Last 3 months	5.8%	6.1%
Last 6 months	22.9%	24.3%
Since Inception 24/8/21 (p.a.)	23.0%	24.4%

All figures are after fees. Please see the Product Disclosure Statement for further details.

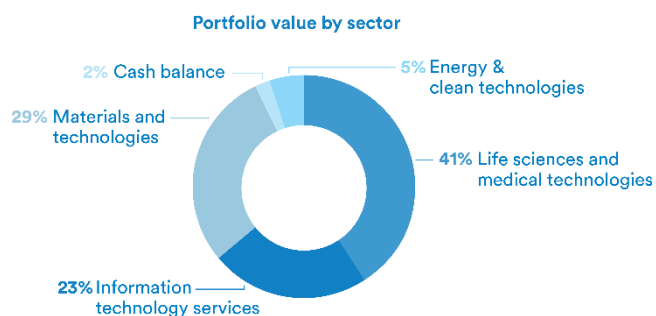
After tax return is higher than before tax due to tax credits from performance based fees.

<sup>1</sup>Past performance is not an indicator of future performance.

Update as at 31 March 2022

### BIF Investment Holdings

BIF holds interests in a portfolio of 19 investments with a total value of \$7.5m, across a range of business sectors as follows. We intend to grow a more diversified portfolio, indicatively more than 40.



Part of the fund's investments are held by investing in NZ Innovation Booser LP (NZIB). For further information of how we invest through NZIB refer to the Product Disclosure Statement on the [booster.co.nz](http://booster.co.nz) website.

### Description of Individual Holdings

<b>Alimetry Ltd</b>	Developing devices for aiding informed diagnostics for gastric disease.
<b>Allegr Energy Pty Ltd</b>	High performance water-based electrolytes provide a low cost, clean and green energy storage solution
<b>Amaroq Therapeutics Ltd</b>	Developing a new class of therapeutics that target long non-coding RNA in cancer.
<b>Avalia Immunotherapies Ltd</b>	Developing vaccines that have the potential to treat chronic hepatitis B and cancers.
<b>Chitogel Ltd</b>	Providing sinus dressings that helps to enhance wound healing and improve patient outcomes post-surgery.
<b>Biolumic Inc</b>	Improves crop yield and quality by treating seeds and seedlings with UV-light recipes.
<b>Codify Assets Solutions Ltd</b>	Developing software that automates compliance, management, and auditing of infrastructure assets.
<b>Ferronova Pty Ltd</b>	Developing surgical tracer systems that are designed to more accurately map cancer spread to lymph nodes.

<b>Inhibit Coatings Ltd</b>	Developing coatings to inhibit microbial contamination and outbreaks in facilities with high hygiene requirements.
<b>InsituGen Ltd</b>	Developing testing solutions for the detection of performance enhancing drug use in animals and humans.
<b>Jaipuna Ltd (trading as Amy AI)</b>	Providing an online private tutor for maths that makes learning maths easy for everyone.
<b>Ligar Ltd Partnership</b>	Developing solutions for highly-selective capture and extraction of molecules for use in medicine, flavours or nutraceuticals.
<b>Marama Labs Ltd</b>	Providing meaningful data to help wineries improve the quality of their wine production.
<b>Mekonos Inc</b>	Developing silicon chips, with hundreds of moving nano-needles, to help improve drug development and drug delivery to patients.
<b>Montoux Ltd</b>	Actuarial and data science expertise combined with automation and machine learning to provide an actuarial automation and decision support for life and health insurers.
<b>PowerON Ltd</b>	Developing soft robotic components to enable the development of more lifelike robots.
<b>Sensor Holdings Ltd (trading as Stretch Sense)</b>	Providing motion capture gloves that combine sensors and machine learning for finger tracking in animation and gaming.
<b>Tasmanlon Ltd</b>	Aluminium-ion battery technologies suited for grid storage and portable applications
<b>XFrame Pty Ltd</b>	Providing recoverable, reusable building frames for sustainable construction.

For more information visit "The BIF Story" at our website.

The Booster Innovation Fund (fund) is part of the Booster Innovation Scheme which is issued and managed by Booster Investment Management Ltd (Booster). The fund's product Disclosure Statement is available at [www.booster.co.nz](http://www.booster.co.nz), by contacting your financial adviser or by calling Booster on 0800 40 40 50.

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